

Court File No. CV-12-9667-00-CL

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

**IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE AND
ARRANGEMENT OF SINO-FOREST CORPORATION**

Court File No.: CV-11-431153-00CP

ONTARIO
SUPERIOR COURT OF JUSTICE

B E T W E E N :

**THE TRUSTEES OF THE LABOURERS' PENSION FUND OF CENTRAL AND
EASTERN CANADA, THE TRUSTEES OF THE INTERNATIONAL UNION OF
OPERATING ENGINEERS LOCAL 793 PENSION PLAN FOR OPERATING
ENGINEERS IN ONTARIO, SJUNDE AP-FONDEN, DAVID GRANT
and ROBERT WONG**

Plaintiffs

- and -

**SINO-FOREST CORPORATION, ERNST & YOUNG LLP, BDO LIMITED (formerly
known as BDO MCCABE LO LIMITED), ALLEN T.Y. CHAN, W. JUDSON
MARTIN, KAI KIT POON, DAVID J. HORSLEY, WILLIAM E. ARDELL, JAMES P.
BOWLAND, JAMES M.E. HYDE, EDMUND MAK, SIMON MURRAY, PETER
WANG, GARRY J. WEST, CREDIT SUISSE SECURITIES (CANADA), INC., TD
SECURITIES INC., DUNDEE SECURITIES CORPORATION, RBC DOMINION
SECURITIES INC., SCOTIA CAPITAL INC., CIBC WORLD MARKETS INC.,
MERRILL LYNCH CANADA INC., CANACCORD FINANCIAL LTD., MAISON
PLACEMENTS CANADA INC., CREDIT SUISSE SECURITIES (USA) LLC and
MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED (successor by
merger to Banc of America Securities LLC)**

Defendants

Proceeding under the *Class Proceedings Act, 1992*

**MOTION RECORD OF OBJECTIONS
(Returnable May 11, 2015)**

April 24, 2015

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including the Representative Plaintiffs in the
Ontario Class Action

TO : THE ATTACHED SERVICE LIST

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. c-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF SINO-FOREST CORPORATION**

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Court File No.: CV-12-9667-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE**

COMMERCIAL LIST

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED, AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF SINO-FOREST CORPORATION

Court File No.: CV-11-431153-00CP

**ONTARIO
SUPERIOR COURT OF JUSTICE**

BETWEEN:

**THE TRUSTEES OF THE LABOURERS' PENSION FUND OF CENTRAL AND EASTERN CANADA, THE TRUSTEES OF THE INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL 793 PENSION PLAN FOR OPERATING ENGINEERS IN ONTARIO, SJUNDE AP-FONDEN, DAVID GRANT
and ROBERT WONG**

Plaintiffs

- and -

SINO-FOREST CORPORATION, ERNST & YOUNG LLP, BDO LIMITED (formerly known as BDO MCCABE LO LIMITED), ALLEN T.Y. CHAN, W. JUDSON MARTIN, KAI KIT POON, DAVID J. HORSLEY, WILLIAM E. ARDELL, JAMES P. BOWLAND, JAMES M.E. HYDE, EDMUND MAK, SIMON MURRAY, PETER WANG, GARRY J. WEST, PÖYRY (BEIJING) CONSULTING COMPANY LIMITED, CREDIT SUISSE SECURITIES (CANADA), INC., TD SECURITIES INC., DUNDEE SECURITIES CORPORATION, RBC DOMINION SECURITIES INC., SCOTIA CAPITAL INC., CIBC WORLD MARKETS INC., MERRILL LYNCH CANADA INC., CANACCORD FINANCIAL LTD., MAISON PLACEMENTS CANADA INC., CREDIT SUISSE SECURITIES (USA) LLC and MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED (successor by merger to Banc of America Securities LLC)

Defendants

Proceeding under the *Class Proceedings Act, 1992*

**AFFIDAVIT OF HEATHER PALMER
(Sworn April 23, 2015)**

I, **HEATHER PALMER**, of the City of Toronto, in the Province of Ontario

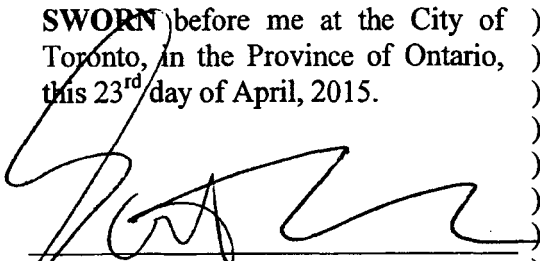
MAKE OATH AND SAY:

1. I am an assistant in the class action department at Koskie Minsky LLP. Koskie Minsky LLP is counsel to the plaintiffs in the above styled class action. I therefore have personal knowledge of the matters set out below.

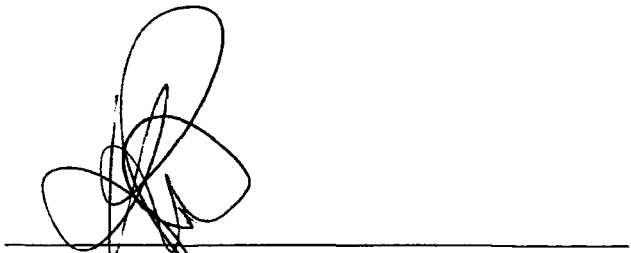
2. Attached hereto as **Exhibit "A"** are the objections received in respect of the motion for approval of the dealers' settlement and class counsel's fee request.

3. Attached hereto as **Exhibit "B"** are the objections received in respect of the claims and distribution protocol and in respect of permitting late claims in the Ernst & Young settlement and varying the administrator's fee.

SWORN before me at the City of)
Toronto, in the Province of Ontario,)
this 23rd day of April, 2015.)

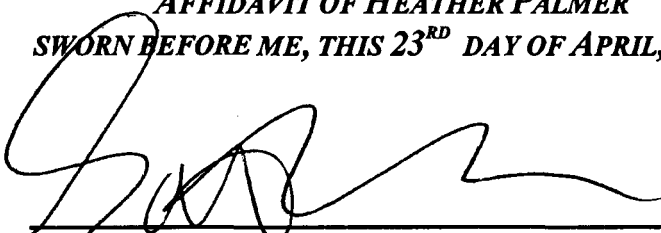


A Commissioner, etc.)
Barth Myers)



Heather Palmer

***THIS IS EXHIBIT "A" REFERRED TO IN THE
AFFIDAVIT OF HEATHER PALMER
SWORN BEFORE ME, THIS 23RD DAY OF APRIL, 2015***



A COMMISSIONER FOR TAKING AFFIDAVITS, ETC.

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE DEALERS SETTLEMENT OR THE CLAIMS AND DISTRIBUTION PROTOCOL OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

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Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: **SINO-FOREST CORPORATION — DEALERS SETTLEMENT**

I, Scott Bowen, President of DR. Scott Bowen FRC (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"); persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

—
—
—

SWA

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

° Counsel fees are excessive

I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

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March 31, 2015

File No: 2781-002

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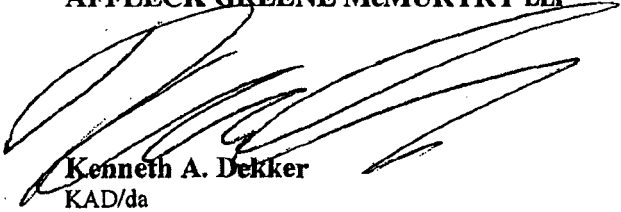
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Dear Ms. Young:

**Re: The Trustees of The Labourers' Pension Fund of Central and
Eastern Canada *et al* v. Sino-Forest Corporation *et al.*
Court File No. CV-11-431153-00CP**

I attach and serve on you in accordance with the Order of Justice Morawetz, dated January 29, 2015 BDO Limited's Notice of Objection relating to the Underwriters settlement.

Yours very truly,
AFFLECK GREENE McMURTRY LLP


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c: **Peter R. Greene**
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NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU DO NOT LIKE THE DEALERS SETTLEMENT OR THE CLAIMS AND DISTRIBUTION PROTOCOL OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

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Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, BDO Limited (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

Defendant in the Ontario Proceeding.

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

The Underwriters settlement does not provide for any documentary or oral discovery rights for BDO Limited or the other non-settling defendants which is prejudicial to the non-settling defendants, contrary to the interests of justice and a departure from the discovery rights afforded to non-settling defendants in orders granted by this court to approve other settlements with defendants in the Ontario Proceeding, including the Ernst & Young and Horsley settlements.

BDO takes no position on the remainder of the terms of the settlement.

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name:

Name: Affleck Greene McMurtry LLP

Address:

Address: 365 Bay Street, Suite 200
Toronto, ON M5H 2V1
Attn: Peter R. Greene, Kenneth Dekker and David Vaillancourt

Tel.:

Tel.: (416) 360-2800

Fax:

Fax: (416) 360-5960

Email:

Email: pgreene@agmlawyers.com;
kdekker@agmlawyers.com;
dvaillancourt@agmlawyers.com

Date: March 31, 2015

Signature: 

**SINO-FOREST SECURITIES LITIGATION
NOTICE OF MOTION TO AUTHORIZE ADDITIONAL
ADMINISTRATION FEES and TO PERMIT LATE CLAIMS
in the ERNST & YOUNG SETTLEMENT**

Notice of Motion to Authorize Additional Administration Fees

NPT RicePoint Class Action Services Inc. ("NPT") is the court-appointed administrator of the settlement between the Ad Hoc Committee of Purchasers of Sino-Forest's Securities (the "Ad Hoc Committee") and Ernst & Young LLP (the "E&Y Settlement"). Due to an unexpectedly high volume of claims filed in the E&Y Settlement, materially beyond NPT's estimate in its proposal to administer the E&Y Settlement (the "Proposal"), and a corresponding increase in the amount of time required for NPT to administer the settlement, the Ad Hoc Committee seeks an order increasing NPT's fee from \$580,000 to \$1,439,125.00.

The original fee of \$580,000 proposed by NPT and approved by the court was based on an estimate that 18,200 claims would be filed and the E&Y Settlement would take 5,500 hours to administer. The Proposal provided that the Ad Hoc Committee could return to court for authorization of additional fees for NPT if there was a material increase in claims filed in the E&Y Settlement. Such a material increase has occurred, and over 49,625 claims have now been filed (2.73 times greater than anticipated in the Proposal) and NPT expects to expend approximately 12,261 hours administering the settlement (6,761 more hours than contemplated in the Proposal). In the circumstances, class counsel believes that an increase in NPT's fees from \$580,000 to \$1,439,125.00 is fair and reasonable.

Notice of Motion to Permit Filing of Late Claims

Pursuant to court order, the deadline to file claims in the E&Y Settlement was February 14, 2014. Since that date, NPT has received approximately 1,780 late claims (the "Late Claims"). The Ad Hoc Committee seeks a court order permitting NPT to allow filing of all Late Claims received up until May 11, 2015.

**How to Object to the Motion to Authorize Additional Administrator
Fees and to Permit Compensation for Late Claims**

If you would like to object to: (a) the motion to authorize additional administration fees; and/or (b) the motion to permit filing of late claims, please email sinoforest@siskinds.com or mail a letter to Siskinds LLP 680 Waterloo Street, PO Box 2520, London, ON N6A 3V8 Attention: Nicole Young and provide (i) your name; (ii) your reason for objecting; (iii) whether or not you intend to appear at the hearing of the motion to authorize additional administration fees and the motion to permit compensation for late claims (the time and date of which are on the notice of settlement approval, enclosed); (iv) your address for service; and (v) your lawyer's address for service (if applicable).

Your objection must be received by April 1, 2015.

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE DEALERS SETTLEMENT OR THE CLAIMS AND DISTRIBUTION PROTOCOL OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, GEORGE MICHAEL BEE (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

—
—

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

THE DEALERS MADE HUGE SUMS OF MONEY TRADING SINO-FOREST STOCK. THE DEALERS DID NOT CONDUCT SUFFICIENT DUE-DILIGENCE TO SUPPORT THEIR ROLE IN MARKETING AND TRADING SECURITIES THAT WERE WORTHLESS IN THE FINAL ANALYSIS. THE BREACHED A REASONABLE STANDARD OF CARE TO THE INVESTING PUBLIC.

I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: GEORGE M. BEE
Address: 70 THE KINGSWAY
ETOBICOKE, ON
M8X 2T4
Tel.: (647) 272 6446
Fax:
Email: georgembee@gmail.com

Name:
Address:
Tel.:
Fax:
Email:

Date: March 29, 2015

Signature: _____

Nicole Young

From: Nina Bode <nordicsky@hotmail.com>
Sent: Friday, March 20, 2015 12:06 AM
To: Sino-Forest
Cc: Nina Bode
Subject: Objection Notice -- Sino Forest

Attention: Sino Forest case

This is to advise you that I vehemently object to (I do not agree with) each and all settlements in reference to SINO FOREST case.

**Thank you,
Nina Bode**

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Walter Borych (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

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—

—

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**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
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APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, PUI FUN PHOEBE CHAN (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

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- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

Name: PUI FUN PHOEBE CHAN
 Address: 68 KEN LAUSHWAY AVE.,
 STOUFFVILLE, ONTARIO
 CANADA L4A 0J3

Tel.: 416 275 2616

Fax: 416 321 6388

Email: phoebe8072000@yahoo.ca

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

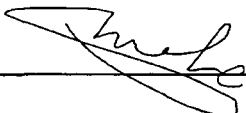
Name:
 Address:

Tel.:

Fax:

Email:

Date: 25 MARCH 2015

Signature: 

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ONN6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, SHI YONG CHEN (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"); persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

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- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: SHI YONG CHEN
 Address: 45 GLEN WATFORD DR.
 TORONTO, ONT.
 M1S 2C2
 Tel.: 416-898-8803
 Fax: /
 Email: /

Name:
 Address:
 Tel.:
 Fax:
 Email:

Date: MAR 12 2015

Signature: SHI YONG CHEN

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, IAIN B. CUSWINGHAR (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

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ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: PAUL B CUMMINGHAM

Name:

Address: 523 BUCHANAN CR
OTTAWA ONTARIO

Address:

Tel.: 613 747-5597

Tel.:

Fax:

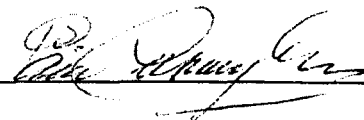
Email: PCUMMINGHAM@SYMPHONY.COM

Fax:

Email:

Date: 16TH MARCH 2015

Signature:



Heather Palmer

From: real danjou <danjou.com@hotmail.com>
Sent: March-18-15 11:38 AM
To: Sino-Forest; d'ANJOU REAL
Subject: Opposition
Attachments: 001 (2).jpg; 001.jpg

Bonjour Mme. Nicole Toung, vous trouverez ci-joint ,mon avis d'opposition au règlement des honoraires des avocats que je considère abusif et démesuré ,comparativement à mes économies investies dans cette société qui ne mérite pas ma confiance.

Bien à vous : Réal d'Anjou ing. M.Sc.
2777 ch. Georgeville Magog P.Q. J1X 0M8

AVIS D'OPPOSITION

UTILISEZ UNIQUEMENT CE FORMULAIRE SI LE RÈGLEMENT
DES COURTIERS, LE PROTOCOLE DE RÉCLAMATIONS ET
DISTRIBUTION OU L'APPLICATION DES HONORAIRES
D'AVOCAT **NE VOUS CONVIENNENT PAS** ET SI VOUS
SOUHAITEZ Y OPPOSER VOTRE OBJECTION

À : SISKINDS LLP

680 Waterloo Street

C.P. 2520

London (Ontario) N6A 3V8

À l'attention de : Nicole Young

Adresse courriel : sinoforest@siskinds.com

Objet : SINO-FOREST CORPORATION – RÈGLEMENT DES COURTIERS

Je soussigné(e), Niall D'Enyane (veuillez cocher toutes les cases qui s'appliquent) :

(insérez le nom)

REAL D'AUJOU

- suis à présent un(e) actionnaire de Sino-Forest Corporation
- suis à présent un(e) ancien(ne) actionnaire de Sino-Forest Corporation
- suis à présent un(e) porteur(e) de titres de Sino-Forest Corporation
- suis à présent un(e) ancien(ne) porteur(e) de titres de Sino-Forest Corporation
- Autre (veuillez préciser)

Je reconnais qu'en vertu de l'ordonnance rendue par le juge, monsieur Morawetz, en date du 29 janvier 2015 (l'« Ordonnance »), les personnes qui souhaitent opposer une objection au règlement des Courtiers, au Protocole de réclamations et distribution ou à l'application des honoraires d'avocat doivent remplir le présent Avis d'opposition et l'envoyer à Siskinds LLP par courrier, messagerie ou courriel de sorte qu'il soit reçu au plus tard le 1er avril 2015 à 17 heures (HNE).

Par les présentes, je donne avis que j'oppose mon objection au règlement des Courtiers, au Protocole de réclamations et distribution ou à l'application des honoraires d'avocat pour les motifs suivants (veuillez ajouter des pages supplémentaires si plus d'espace est nécessaire) :

SOUMETTEZ UNIQUEMENT VOTRE OJECTION SI LE RÈGLEMENT DES COURTIERS, LE PROTOCOLE DE RÉCLAMATIONS ET DISTRIBUTION OU L'APPLICATION DES HONORAIRES D'AVOCAT NE VOUS CONVIENNENT PAS

JE N'AI PAS L'INTENTION d'assister à l'audience portant sur la motion d'approbation du règlement des Courtiers, du Protocole de réclamations et distribution ou de l'Application des honoraires d'avocat, et je comprends que mon opposition sera déposée auprès de la Cour avant la tenue de ladite audience à 10 heures (HNE) le 11 mai 2015, à l'adresse suivante : 330 University Ave., 8e étage, Toronto (Ontario).

J'AI L'INTENTION d'assister soit en personne, soit par avocat interposé, à l'audience portant sur la motion d'approbation du règlement des Courtiers, du Protocole de réclamations et distribution ou de l'Application des honoraires d'avocat, et j'ai l'intention de faire des soumissions lors de ladite audience à 10 heures (HNE) le 11 mai 2015, à l'adresse suivante : 330 University Ave., 8e étage, Toronto (Ontario).

MON ADRESSE DE RÉCEPTION DE LA SIGNIFICATION :

L'ADRESSE DE RÉCEPTION DE LA SIGNIFICATION DE MON AVOCAT (le cas échéant) :

Nom : REAL D'ANJOU Nom :

Adresse : 2777 CH. GEORGEVILLE Adresse :
MAGOG P.Q. J1X 0M8

Téléphone : 819-847-2388 Téléphone :

Télécopieur : — Télécopieur :

Adresse courriel : Adresse courriel :

danyou.com@hotmail.com

Date : 18 MARS 2015 Signature : [Signature]

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, VEERA NARAYANA GUNDAPANE^{NENT} (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

—

—

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

I do not like the dealers settlement, the claims and distribution protocol or the counsel fee, application and I wish to object strongly as I believe would negatively impact my returns. I have the basic right for this objection and ultimately follow the final court order on this matter.

I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

VEERA NARAYANA
Name: GUNDAPANENI
Address: 86- GIBBS STREET
SAULT STE MARIE, ONTARIO
P6A 5H4
Tel.: 905 867 7331
Fax: 705 945 2908
Email: Veera12345@live.ca

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name:
Address:
Tel.:
Fax:
Email:

NOT APPLICABLE

Date: March 30, 2015

Signature: Gundapaneni

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, TIM P. DELESALLE (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

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MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: TIMOTHY P. DELESALLE
 Address: 4085 E. 2ND AVE
 Burnaby BC
 V5C-3X1
 Tel.: 604 293-2850
 Fax: 604 293-2853
 Email: Tpdlesalle@gmail.com

Name:
 Address:
 Tel.:
 Fax:
 Email:

Date: March 3/2015

Signature: [Handwritten Signature]

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
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DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, HENRY DEISINGER (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

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ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

I AM OBJECTING TO THE PROPOSED SETTLEMENT WITH THE DEALERS, THIS IS FAR BELOW WHAT IT SHOULD BE. WHEN YOU REALIZE THE MONEY THEY MADE IT SHOULD BE 10 TIMES AS MUCH, IN THIS CASE I WOULD NOT OBJECT TO THE COUNSEL FEE AND THE DISTRIBUTION, OTHERWISE THE FEE FOR COUNSEL IS ALSO TOO MUCH.

HENRY DEISINGER

I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: HENRY DEISINGER
Address: 1312 WHARF STR.
PICKERING ON, L1W1A4

Name:
Address:

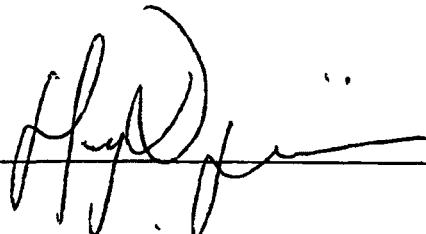
Tel.: 905 839 5586

Fax: HD.GG@SYMPATICO.CA Tel.:

Email: HD.GG@SYMPATICO.CA Fax:

Email:

Date: March 5th 2015

Signature: 

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE DEALERS SETTLEMENT OR THE CLAIMS AND DISTRIBUTION PROTOCOL OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Cindy Hershon / Warren Zackor (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

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MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: *Cindy Hershon*
 Address: *670 Grosvenor Ave*
Westmount, QC H3Y 2S8
 Tel.: *514-484-6950*

Name:
 Address:

Fax:
 Email: *herston.cindy@gmail.com*

Tel.:
 Fax:
 Email:

Date: *Mar. 10, 2015*

Signature: *C. Hershon*

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, CLARE R JOHNSON (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

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MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name ~~is~~ & Clare Johnston
 Clair Hills #207
 Address 530 Columbia St. West
 Waterloo, ON N2T 0B1

Name:
 Address:

Tel.: 519 744 9728

Fax:

Tel.:

Email:

Fax:

Email:

Date: Mar 5/15

Signature: 

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP

680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Gordon Jiang (please check all boxes that apply):

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

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I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

- 2 -

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

Following objection is applied for this settlement and for the previous E&Y settlement because both of them use the same calculation.

1. The Claims and Distribution Protocol is not fair to current Sino-Forest shareholders. Specifically, the protocol contains following calculation for purchase damages in #9 (c) on page 5:

For each type of purchase of Securities, the damages for those purchases are calculated as follows:

Time of Sale of Securities	Damages
Sold before June 2, 2011	No damages
Sold from June 3 to August 25, 2011	(#of Securities sold) X (ACB - Sale Price)
Sold or held after August 25, 2011	(#of shares sold or held) X (ACB per share - CAD\$1.40)

I strongly object to above protocol for the last type of purchase of Securities. First of all, shareholders in Canadian primary stock market have no way to sell their shares after August 25, 2011 because the stock had been delisted from TSX on the date. Secondly, it is totally not reasonable to subtract CAD\$1.40 in the damage calculation for the persons who did not sell their shares from June 3 to August 25, 2011. Sino-Forest and E&Y misled investors both before and after June 2, 2011 by false financial statements. Allen Chan, the then CEO of Sino-Forest, made public speech by video in the company's website to deny the fraudulence and kept cheating investors between June 3, 2011 and August 25, 2011. Even through August 26, 2011, Sino-Forest's audit financial statements were not withdrawn. It did not admit to any fraudulent conduct. In fact, E&Y did not withdraw its audit opinion on the company's financial statements until 2012, long after the stock was cease-traded in TSX by Ontario Securities Commission (OSC) on August 26, 2011. As this class action is against Sino-Forest and other defendants for filing false and misleading statements, why does the protocol calculate damages in different ways for the shareholders who sold between June 3 and August 25, 2011 and the shareholders who did not sell? This does not make any sense.

The reasonable calculation for current shareholders should be: (#of shares held) X (ACB per share)

2. The Dealers Settlement states that class counsel fee, disbursements, and administration fees will be deducted from settlement amount before it is distributed to securities claimants. This is not reasonable as it will significantly affect what securities claimants can receive. I object to the Dealers Settlement and would like to request that all these costs be paid separately by the defendants.
-

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
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MY ADDRESS FOR SERVICE IS:

Name: Gordon Jiang

Address: 47 Crawford St. Markham, ON L6C
2M3Tel.: 289-800-9084(Work) / 905-887-
4801(Home)

Fax:

Email: GLJIANG@YAHOO.COM

Date: March 30, 2015

**MY LAWYER'S ADDRESS FOR
SERVICE IS (if applicable):**

Name:

Address:

Tel.:

Fax:

Email:

Signature: _____

NOTICE OF OBJECTION

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DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, KENNETH JONGS (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

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—

—

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WHAT I WANT TO KNOW IS - WHAT ABOUT SOME SETTLEMENT TO ME FOR MY SHARES WHICH I BOUGHT 28 YEARS AGO? I WAS RECEIVING VOTING PAPERS UNTIL 2 YEARS AGO WHEN SINO WENT BUST.

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
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MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: KENNETH JONES
 Address: 2175/1607 MARINE DRIVE. OAKVILLE, ONT L6L 5L5
 Tel.: 905 465 1177
~~Fax:~~
 Email:

Name:
 Address:
 Tel.:
 Fax:
 Email:

Date: 28 MAR 2015

Signature:

Kenneth Jones
1607-2175 Marine Dr
Oakville ON L6L 5L5



NPT RICEPOINT CLASS ACTION SERVICES
SINO-Forest CLASS ACTION
PO BOX 3355
LONDON, ONT
N6A 4K3

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

BARBARA A. KNOBLAUCH
I, *KEVIN H. KNOBLAUCH* (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

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—

—

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PLEASE SEE ATTACHED LETTER.

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

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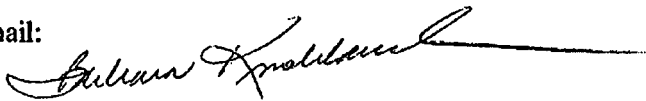
MY ADDRESS FOR SERVICE IS:

Name: BARBARA A. KNOBLAUCH
KEVIN H. KNOBLAUCH
Address: 1040 - 102nd AVE.
VIG 2B8 DAWSON CREEK, B.C.

Tel.: 250-806-0046
Fax: N/A.
Email: N/A.

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name:
Address:
Tel.:
Fax:
Email:



Date: MARCH 15/2015 Signature: 

Kevin & Barbara Knoblauch
1040-102 Ave., V1G 2B8
Dawson Creek, B.C.

March 15, 2015

Sino-Forest Securities Class Action
Notice Administrator
P.O. Box 3355 N6A 4K3
London, Ontario

Siskinds LLP
680 Waterloo Street, P.O. Box 2520
London ON N6A 3V8

Attention Nicole Young

The claimants Kevin and Barbara Knoblauch object to the request for increased Administration costs paid for from disbursements to claimants. All these should be paid by the broker/dealers/banks, not the class action claimants.

We object to any settlement on behalf of the brokers/dealers/banks that does not include full re-imbusement with interest to us for our Sino Forest loss.


We remember distinctly being given glowing official reports by T.D. Waterhouse, as they in fact dumped their shares onto unsuspecting clients like us, in full knowledge of the coming downgrades for Sino-Forest. Sino-Forest went from a "top pick" report on their official website, by T.D. Waterhouse Analysts, to a non existent report about the day after I was lied to by a T.D. Waterhouse representative on the phone. We would never have bought this company if T.D. Waterhouse had been in full disclosure about Sino-Forest.

It is our contention that late claims are late because they were informed late by their broker/dealer, holding back mailouts as their lawyers scrambled about how to cover. We want all our money back from T.D. Waterhouse, so must object to late filings and the proposed \$32,500,000 settlement. Banks and their Trading Divisions and Companies have a duty to be honest with their clients.

We require full Dealer/Broker responsibility. Of course our interest in "direct investing" was seriously undermined, so we also claim loss of opportunity should apply to all class action claimants who were also duped like us. Please register our claim of loss of opportunity with the court.

We would appreciate your filing this letter of objection before the Hearing, as we will not be in attendance.

Sincerely,



Kevin and Barbara Knoblauch

NOTICE OF OBJECTION

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DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ONN6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, MARGARET LEUNG (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

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MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: MARGARET LEUNG
 Address: 2225 EAST 33RD AVE
 VANCOUVER BC
 V5N 3E9
 Tel.: (604) 435 9633
 Fax:
 Email:

Name:
 Address:
 Tel.:
 Fax:
 Email:

Date: May 9, 2015

Signature: Margaret Leung

NOTICE OF OBJECTION

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DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Emmy + John J von dem Broeke (please check all boxes that apply):
(insert name) *Mackin brock*

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

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MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: *Joh. J. v.d. Broeke Mackenbroek*

Name:

Address: *Am Jaegerhaus 11
48291 Telgte
Germany*

Address:

Tel.:

Fax: *+ 49 251 9280561*

Tel.:

Email: *jjvdbrm@gmx.de*

Fax:

Email:

Date: *3/9/15*

Signature: _____

[Handwritten Signature]
G. D. B.

**SINO-FOREST SECURITIES LITIGATION
NOTICE OF PROPOSED SETTLEMENT WITH:**

Credit Suisse Securities (Canada) Inc., TD Securities Inc., Dundee Securities Corporation, RBC Dominion Securities Inc., Scotia Capital Inc., CIBC World Markets Inc., Merrill Lynch Canada Inc., Canaccord Financial Ltd., Maison Placements Canada Inc., Credit Suisse Securities (USA) LLC and Merrill Lynch, Pierce, Fenner & Smith Incorporated (successor by merger to Banc of America Securities LLC)

TO: All persons and entities, wherever they may reside, who acquired any securities of Sino-Forest Corporation including securities acquired in the primary, secondary, and over-the-counter markets (the "Securities Claimants").

**READ THIS NOTICE CAREFULLY AS IT MAY AFFECT YOUR LEGAL RIGHTS.
YOU MAY NEED TO TAKE PROMPT ACTION**

IMPORTANT DEADLINES

Objection Deadlines (for those who wish to object or make submissions regarding the proposed settlements with the Dealers or recognition and enforcement of any order approving such proposed settlements in the United States. See pages 3 & 4 for more details) **April 1, 2015 (Ontario Superior Court); and
May 29, 2015 (United States Bankruptcy Court)**

Background of Sino-Forest Class Action and CCAA Proceeding

In June and July of 2011, class actions were commenced in the Ontario Superior Court of Justice (the "Ontario Proceeding") and the Quebec Superior Court (the "Quebec Proceeding") by certain plaintiffs (the "Canadian Plaintiffs") against Sino-Forest Corporation ("Sino-Forest"), its auditors, a consulting company, its senior officers and directors, Credit Suisse Securities (Canada) Inc., TD Securities Inc., Dundee Securities Corporation, RBC Dominion Securities Inc., Scotia Capital Inc., CIBC World Markets Inc., Merrill Lynch Canada Inc., Canaccord Financial Ltd., Maison Placements Canada Inc., Credit Suisse Securities (USA) LLC and Merrill Lynch, Pierce, Fenner & Smith Incorporated (successor by merger to Banc of America Securities LLC) (the "Dealers"). In January 2012, a proposed class action was commenced by certain plaintiffs (together with Canadian Plaintiffs, the "Plaintiffs") against Sino-Forest and other defendants in the Supreme Court of the State of New York which was removed to and is now pending in the United States District Court for the Southern District of New York (the "U.S. Action") (together with the Ontario Proceeding and the Québec Proceeding, the "Proceedings"). The Proceedings alleged, *inter alia*, that the public filings of Sino-Forest contained false and misleading statements about Sino-Forest's financial results, assets, business, and transactions.

Since that time, the litigation has been vigorously contested. On March 30, 2012, Sino-Forest obtained creditor protection under the *Companies' Creditors Arrangement Act* (the "CCAA"), and the Ontario Superior Court ordered a stay of proceedings against the company and other parties (the "CCAA Proceeding"). Orders and other materials relevant to the CCAA Proceeding can be found at the CCAA Monitor's website at <http://cfcanada.fticonsulting.com/sfc/> (the "Monitor's Website").

On December 10, 2012, the Ontario Superior Court entered an order (the "Plan Sanction Order") approving a Plan of Arrangement in the CCAA Proceeding. As part of the Plan of Arrangement, the court approved a framework by which the Plaintiffs may enter into settlement agreements with any of the third-party defendants to the Proceedings.

On February 4, 2013, a proceeding was commenced in the United States Bankruptcy Court for the Southern District of New York (the "United States Bankruptcy Court") captioned *In re Sino Forest Corporation*, Case No. 13-10361 (MG)

- 2 -

(the “Chapter 15 Proceeding”) seeking recognition of the CCAA Proceeding and an order recognizing and enforcing the Plan Sanction Order in the United States. On April 15, 2013, the United States Bankruptcy Court entered an order recognizing and enforcing the Plan Sanction Order in the United States.

Shortly prior to the commencement of the CCAA Proceeding, the Plaintiffs entered into a settlement agreement with Pöyry (Beijing) Consulting Company Limited (the “Pöyry Settlement”). The Pöyry Settlement was approved by courts in Ontario and Québec, and January 15, 2013 was fixed as the date by which members of the class could opt of the Proceedings. The opt out period has now expired. No person may now opt out of the Proceedings.

To date, the claims in the Proceedings against the defendants Ernst & Young and David J. Horsley have also been settled and approved by the Ontario Superior Court. Those settlements have been recognized by the United States Bankruptcy Court in the Chapter 15 Proceeding.

On January 12, 2015, the Ontario Superior Court certified the Ontario Proceeding and granted leave to the Plaintiffs to pursue claims made pursuant to Part XXIII.1 of the Ontario *Securities Act* (and equivalent legislation in other Provinces) as against Sino-Forest, BDO Limited, Allen T.Y. Chan, W. Judson Martin, Kai Kit Poon, William E. Ardell, James P. Bowland, James M.E. Hyde, Edmund Mak, Simon Murray, Peter Wang, and Garry J. West.

Who Acts for the Securities Claimants

Koskie Minsky LLP, Siskinds LLP, Siskinds Desmeules, sencrl, and Cohen Milstein Sellers & Toll PLLC (collectively, “Class Counsel”) represent the Securities Claimants in the Proceedings. If you want to be represented by another lawyer, you may hire one to appear in court for you at your own expense.

You will not have to directly pay any fees or expenses to Class Counsel. However, Class Counsel will seek to have their fees and expenses paid from any money obtained for the class or paid separately by the defendants.

Proposed Settlement with the Dealers

The Plaintiffs have entered into a proposed settlement with the Dealers (the “Settlement Agreement”). The Settlement Agreement would settle, extinguish and bar all claims, globally, against the Dealers in relation to Sino-Forest including the allegations in the Proceedings. The Dealers do not admit to any wrongdoing or liability. The terms of the proposed settlements do not involve the resolution of any claims against Sino-Forest or any of the other remaining defendants. For an update on CCAA orders affecting Sino-Forest, please see the Monitor’s Website. A complete copy of the proposed Settlement Agreement and other information about these Proceedings is available on the website of Koskie Minsky LLP, at www.kmlaw.ca/sinoforestclassaction, on the website of Cohen Milstein Sellers & Toll PLLC at <http://www.cohenmilstein.com/cases/274/sino-forest> (“Cohen Milstein Website”) and on www.sinosettlement.com (collectively, the “Class Action Websites”).

The Settlement Agreement, if approved and its conditions fulfilled, provides that CAD\$32,500,000 (the “Settlement Amount”) shall be paid into an interest bearing account for the benefit of the Securities Claimants until such time that it is distributed pursuant to orders of the Ontario Superior Court and to pay legal fees and disbursements.

In return, the Proceedings will be dismissed against the Dealers, and there will be an order forever barring all claims against them in relation to Sino-Forest, including any allegations relating to the Proceedings. Such order will be final and binding and there will be no ability to pursue a claim against the Dealers through an opt-out process under class proceedings or similar legislation.

The proposed settlement with the Dealers is subject to court approval, as discussed below.

Hearing to Approve the Settlement Agreement, Class Counsel Fees, and the Claims and Distribution Protocol on May 11, 2015 in Toronto, Ontario

On May 11, 2015 at 10:00 a.m. (ET), there will be a hearing before the Ontario Superior Court of Justice at which Class Counsel will seek that Court’s approval of i) the Settlement Agreement; ii) the fees and expense reimbursement requests of Class Counsel; and iii) a plan of allocation and distribution of the Settlement Amount (the “Claims and Distribution Protocol”) (together, the “Ontario Approval Motion”). The hearing will be held at the Canada Life Building, 330 University Avenue, 8th Floor, Toronto, Ontario. The exact courtroom number will be available on a notice board on the 8th Floor.

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The proposed Claims and Distribution Protocol sets out, among other things, i) the method by which the Administrator (defined below) will review and process claims forms; and ii) the method by which the Administrator will calculate the amount of compensation to be distributed to each Securities Claimant, including the Allocation System, which assigns different risk adjustment factors to different Sino-Forest securities depending on factors such as the type of security acquired and the time that security was acquired. Persons that suffered the same loss on their Sino-Forest securities may receive different levels of compensation, depending on the risk adjustment factors assigned to their securities.

The detailed proposed Claims and Distribution Protocol can be found at the Class Action Websites, or by contacting Class Counsel at the contact information set out at the end of this notice.

At the Ontario Approval Motion, the court will determine whether the Settlement Agreement and the Claims and Distribution Protocol are fair, reasonable, and in the best interests of Securities Claimants. At that hearing, Class Counsel will also seek court approval of its request for fees and expense reimbursements ("Class Counsel Fees"). As is customary in class actions, Class Counsel is prosecuting and will continue to prosecute this class action on a contingent fee basis. Class Counsel is paid only where there is recovery for the class, and Class Counsel funds the out-of-pocket expenses of conducting the litigation in the interim. Class Counsel will be requesting the following fees and disbursements to be deducted from the Settlement Amount before it is distributed to Securities Claimants:

Siskinds LLP, Koskie Minsky LLP, Siskinds Desmeules, sencl

Amount requested: up to \$5,517,207 plus disbursements (expenses), plus taxes

Cohen Milstein Sellers & Toll PLLC

Amount requested: \$194,620 plus disbursements (expenses), plus taxes

The court materials in support of these fee and disbursement requests will be posted on the Class Action Websites prior to the Distribution Protocol and Fee Hearing.

Expenses incurred or payable relating to notification, implementation, and administration of the settlement ("Administration Expenses") will also be paid from the Settlement Amount.

All Securities Claimants may attend the hearing of the Ontario Approval Motion and ask to make submissions regarding the proposed settlement with the Dealers.

Persons intending to object to the approval of the Settlement Agreement, the Allocation and Distribution protocol or fee and expense application are required to deliver a Notice of Objection, substantially in the form that can be found on the Class Action Websites, and, if this Notice is received by mail or email, enclosed with this Notice (the "Notice of Objection"), to Siskinds LLP by regular mail, courier, or email transmission, to the contact information indicated on the Notice of Objection, so that it is received by no later than 5:00 p.m. on April 1, 2015. Copies of the Notices of Objection sent to Siskinds LLP will be filed with the Ontario Superior Court.

Following the hearing of the Ontario Approval Motion, if the settlement is approved, there will be a hearing in the United States Bankruptcy Court in connection with the Chapter 15 Proceeding for an order recognizing and enforcing the order granting approval of the Dealers Settlement in the United States.

Hearing for Recognition and Enforcement on June 9, 2015 in New York, New York

Among other things, the Settlement Agreement is conditioned on the entry of an order recognizing and enforcing the order granting the Ontario Approval Motion with respect to the Dealers Settlement in the United States. Accordingly, United States bankruptcy counsel for the Plaintiffs, Lowenstein Sandler LLP will file a motion (the "Dealers Settlement Recognition Motion") with the United States Bankruptcy Court seeking such relief, subject to the result of the Ontario Approval Motion. Copies of the Dealers Settlement Recognition Motion will be available on the Class Action Websites.

On June 9, 2015, at 10:00 a.m. (ET), a hearing has been scheduled on the Dealers Settlement Recognition Motion before the Honorable Martin Glenn, United States Bankruptcy Judge, in Courtroom 501 of the United States Bankruptcy Court, One Bowling Green, New York, New York. If the Ontario Approval Motion is granted, the United

- 4 -

States Bankruptcy Court will consider on June 9, 2015, or a later date if necessary, whether to grant an order recognizing and enforcing the order granting the Ontario Approval Motion with respect to the Dealers Settlement in the United States.

Any objections or responses to the Dealers Settlement Recognition Motion, which will be considered separately by the United States Bankruptcy Court from any objections made with respect to the Ontario Approval Motion, must be made in accordance with the United States Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, and the Local Rules for the Bankruptcy Court. In addition, such objection or response must be made in writing describing the basis therefore and filed with the United States Bankruptcy Court electronically in accordance with General Order M-399 by registered users of the United States Bankruptcy Court's electronic case filing system, and by all other parties in interest, on a 3.5 inch disc, preferably in Portable Document Format (PDF), Word Perfect or any other Windows-based word processing format, with a hard copy to the Chambers of the Honorable Martin Glenn, United States Bankruptcy Judge, Southern District of New York, One Bowling Green, New York, NY 10004-1408 and served upon United States bankruptcy counsel for the Dealers at Sherman & Sterling LLP, 599 Lexington Avenue, New York, NY 10022, United States Attention: Jaculin Aaron, and United States bankruptcy counsel for the Plaintiffs, Lowenstein Sandler LLP, 1251 Avenue of the Americas, New York, N.Y. 10020, Attention: Michael S. Etkin and Andrew D. Behlmann, so as to be received by them no later than May 29, 2015 at 5 p.m. (ET).

THE ONTARIO SUPERIOR COURT MAY APPROVE A CLAIMS AND DISTRIBUTION PROTOCOL THAT IS DIFFERENT THAN THE CLAIMS AND DISTRIBUTION PROTOCOL THAT IS PROPOSED BY CLASS COUNSEL. WHETHER OR NOT THEY SUBMIT A VALID CLAIM FORM, ALL PERSONS OR ENTITIES THAT ARE ENTITLED TO PARTICIPATE IN THE DEALERS SETTLEMENT WILL BE BOUND BY THE CLAIMS AND DISTRIBUTION PROTOCOL, WHATEVER IT MAY BE, THAT IS APPROVED BY THE ONTARIO SUPERIOR COURT.

The Administrator

The Ontario Superior Court has appointed NPT RicePoint as the Administrator of the settlement. The Administrator will, among other things: (i) receive and process the claim forms; (ii) make determinations of Class Members' eligibility for compensation pursuant to the Claims and Distribution Protocol; (iii) communicate with Class Members regarding their eligibility for compensation; and (iv) manage and distribute the net settlement amount. The Administrator can be contacted at:

Mailing Address: NPT RicePoint Class Action Services
Sino-Forest Class Action
P.O. Box 3355
London, ON N6A 4K3

Telephone: 1-866-432-5534

Email Address: sino@nptricepoint.com

Website: www.nptricepoint.com

Further Information

If you would like additional information, please contact Koskie Minsky LLP, Siskinds LLP, Siskinds Desmeules sncrl, or Cohen Milstein Sellers & Toll PLLC using the information below:

Garth Myers, Jonathan Ptak
Koskie Minsky LLP
20 Queen St. West, Suite 900, Box 52, Toronto, ON, M5H 3R3
Re: Sino-Forest Class Action
Tel: 1.866.474.1739 (within North America)
Tel: 416.595.2158 (outside North America)
Email: sinoforestclassaction@kmlaw.ca

- 5 -

Dimitri Lascaris, Charles Wright
Siskinds LLP
680 Waterloo Street, P.O. Box 2520 London, ON N6A 3V8
Re: Sino-Forest Class Action
Tel: 1.800.461.6166 x 2380 (within North America)
Tel: 519.672.2251 x 2380 (outside North America)
Email: sinoforest@siskinds.com

Simon Hebert
Siskinds Desmeules, sncrl
43 Rue Buade, Bureau 320, Québec City, Québec, G1R 4A2
Re: Sino-Forest Class Action
Tel: 418.694.2009
Email: simon.hebert@siskindsdesmeules.com

Richard Speirs, Genevieve Fontan
Cohen Milstein Sellers & Toll, PLLC
88 Pine Street
New York, NY 10005
Tel. 212.838.7797
Email: lawinfo@cohenmilstein.com

Interpretation

If there is a conflict between the provisions of this notice and the Settlement Agreement, the terms of the Settlement Agreement will prevail.

Please do not direct inquiries about this notice to the Ontario Superior Court or the United States Bankruptcy Court. All inquiries should be directed to Class Counsel.

DISTRIBUTION OF THIS NOTICE HAS BEEN AUTHORIZED BY THE ONTARIO SUPERIOR COURT OF JUSTICE

**SINO-FOREST SECURITIES LITIGATION
NOTICE OF MOTION TO AUTHORIZE ADDITIONAL
ADMINISTRATION FEES and TO PERMIT LATE CLAIMS
in the ERNST & YOUNG SETTLEMENT**

Notice of Motion to Authorize Additional Administration Fees

NPT RicePoint Class Action Services Inc. ("NPT") is the court-appointed administrator of the settlement between the Ad Hoc Committee of Purchasers of Sino-Forest's Securities (the "Ad Hoc Committee") and Ernst & Young LLP (the "E&Y Settlement"). Due to an unexpectedly high volume of claims filed in the E&Y Settlement, materially beyond NPT's estimate in its proposal to administer the E&Y Settlement (the "Proposal"), and a corresponding increase in the amount of time required for NPT to administer the settlement, the Ad Hoc Committee seeks an order increasing NPT's fee from **\$580,000** to **\$1,439,125.00**.

The original fee of \$580,000 proposed by NPT and approved by the court was based on an estimate that 18,200 claims would be filed and the E&Y Settlement would take 5,500 hours to administer. The Proposal provided that the Ad Hoc Committee could return to court for authorization of additional fees for NPT if there was a material increase in claims filed in the E&Y Settlement. Such a material increase has occurred, and over 49,625 claims have now been filed (2.73 times greater than anticipated in the Proposal) and NPT expects to expend approximately 12,261 hours administering the settlement (6,761 more hours than contemplated in the Proposal). In the circumstances, class counsel believes that an increase in NPT's fees from \$580,000 to \$1,439,125.00 is fair and reasonable.

Notice of Motion to Permit Filing of Late Claims

Pursuant to court order, the deadline to file claims in the E&Y Settlement was February 14, 2014. Since that date, NPT has received approximately 1,780 late claims (the "Late Claims"). The Ad Hoc Committee seeks a court order permitting NPT to allow filing of all Late Claims received up until May 11, 2015.

**How to Object to the Motion to Authorize Additional Administrator
Fees and to Permit Compensation for Late Claims**

If you would like to object to: (a) the motion to authorize additional administration fees; and/or (b) the motion to permit filing of late claims, please email sinoforest@siskinds.com or mail a letter to Siskinds LLP 680 Waterloo Street, PO Box 2520, London, ON N6A 3V8 Attention: Nicole Young and provide (i) your name; (ii) your reason for objecting; (iii) whether or not you intend to appear at the hearing of the motion to authorize additional administration fees and the motion to permit compensation for late claims (the time and date of which are on the notice of settlement approval, enclosed); (iv) your address for service; and (v) your lawyer's address for service (if applicable).

Your objection must be received by April 1, 2015.

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Ann f. MAY (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: ANN F. MAY
Address: 25-1880 Snowberry Rd.
VERNON BC V1H 2J5

Name:
Address:

Tel.: 250-545-8890

Fax:

Tel.:

Email: annmay@telus.net

Fax:

Email:

Date: March 09, 2015

Signature: [Handwritten Signature]

~~3311-35 AVE, VERNON BC V1H 2J5~~

3311-35 AVE, VERNON BC V1H 2J5 25-1880 Snowberry Rd Vernon BC V1H 2J5

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, William H May (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: William H MAY
 Address: 25-1000 Snowberry Rd
 VERNON BC V1H 2J5

Name:
 Address:

Tel.: 250-545-8890

Fax:

Email: annmay@telus.net

Tel.:

Fax:

Email:

Date: MAR/11/15

Signature: Bill May

~~3311-35th AVE, VERNON BC V1T 2T5~~ 25-1000 Snowberry Rd, VERNON BC V1H 2J5

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Christopher A. Milne (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"); persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: Christopher A. Mihc
 Address: 369 Wellington St,
Port Eglw. ON
N0H 2C4
 Tel.: 519 - 832-6951
 Fax: _____
 Email: camihc@eastlink.ca

Name: _____
 Address: _____
 Tel.: _____
 Fax: _____
 Email: _____

Date: March 12th / 2015

Signature: 

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Parvto Farzaneh / Mahmoud Maini (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

—

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ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: Parita Farzaneh / Muhammad Moimi Name:

Address: 77 Denlow Blvd Address:
Toronto, ON
M3B 1P8

Tel: 416 562 3243

Fax: Tel.:

Email: mmoini@rogers.com Fax:

Email:

Date: March 20, 2015

Signature: P. Farzaneh

M. Moimi

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Estate of Anic Olech (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

—

—

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

It is unknown if sub for increase in fees is required in light of uncertainty regarding the final outcome of the proceedings, and the eventual damages awarded to class members. I object to the ~~claim and distribution~~ counsel fee application.

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: Walter Burych
 Address: 89 Queensway West, #204
Mississauga, ON, L5B 2V2
 Tel.: 905 896 8600 x. 223
 Fax: 905 896 9757
 Email: Wpburych@burychlawyers.com

Name: Walter Burych
 Address: 89 Queensway West, #204
Mississauga, ON, L5B 2V2
 Tel.: 905 896 8600 ext. 223
 Fax: 905 896 9757
 Email: Wpburych@burychlawyers.com

Date: 13/03/15

Signature: 

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Walter Burch (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

It is unknown if sub on increase in fees is required in light of uncertainty regarding the final outcome of the proceedings, and the eventual damages awarded to class members. I object to the ~~class and distribution~~ counsel fee application.

I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: Walter Burych
Address: 89 Queenway West, #204
Mississauga, ON, L5B 2V2
Tel.: 905 896 8600 x. 223
Fax: 905 896 9757
Email: wpburych@burychlawyers.com

Name: Walter Burych
Address: 89 Queenway West, #204
Mississauga, ON, L5B 2V2
Tel.: 905 896 8600 ext. 223
Fax: 905 896 9757
Email: wpburych@burychlawyers.com

Date: 13/03/15

Signature: 

Nicole Young

From: maki pochara <makipochara34@hotmail.com>
Sent: Monday, March 30, 2015 2:54 PM
To: Sino-Forest
Subject: Additional fees Objection

We shareholders have lost so if lawyers/NPT take additional fees 3 times to process more late claims makes no sense. This should be settled with less cost to get some money back to us and not the other way around. They should get more compensation from the defendants to cover their costs or go after Ont. securities or whoever is responsible for not auditing the Company in question. I have lost faith in the market because we do not know what we are investing in. I always thought that the companies are legitimate and what they report is true. Pl. send me only 1 copy. I am also known as Maggie. I am Maki Pochara, 266 Donlands Av. #438, Toronto, On M4J 5B1. When do we get any money? I hate to be in this situation. They had made tons of profits so what happened? Hope it settles soon. Not appearing. Maki

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ONN6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, HARBHAJAN RANA (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

—

—

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

I object to the Dealers Settlement, the Claims and distribution protocol because all late claims should be filed in the E+Y Settlement, it's only fair and is the right thing to do.

I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

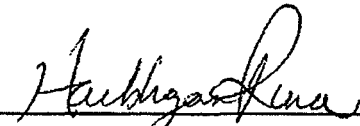
MY ADDRESS FOR SERVICE IS:

Name: HARBHAJAN RANA
Address: 88 YELLOW AVENUE BLVD
BRAMPTON ON
L6R 0T1
Tel.: 416-710-4698
Fax:
Email: mandiprana@gmail.com

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name:
Address:
Tel.:
Fax:
Email:

Date: MAR 23/2015

Signature: 

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Derek Schmitt (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the ~~Dealers Settlement, the claims and distribution protocol,~~ or the counsel application for the following reasons (please attach extra pages if you require more space):

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

I object to the fees claimed by Siskinds and Koskie as I feel they are excessive and include lots of duplicative time

I do not support the motion to allow late claims or the motion to increase the fees of NPT as it gave a binding quotation on its fees.

I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

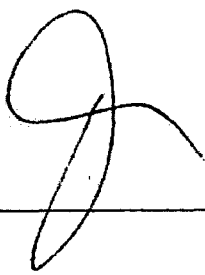
MY ADDRESS FOR SERVICE IS:

Name: Derek Schmueck
Address: 1 Hunter St East
Hamilton, Ontario
Tel.: 905 528-8411
Fax: 905 528-9008
Email: schmued@simpsonwight.com

Date: Feb 27/15

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name:
Address:
Tel.:
Fax:
Email:

Signature: 

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, _____ (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

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MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: *ROBERT J STOCKS*

Name:

Address: *3 Commerce Drive*

Address:

Fujer, ONT. K2E6E8

Tel: *(613) 851-1492*

Tel.:

Fax:

Fax:

Email: *rstocks@fujer.com*

Email:

Date: *March 30 / 2015*

Signature: *Robert J Stocks*

R Stocks
Fasken Martineau DuMoulin LLP
Barristers and Solicitors
Patent and Trade-mark Agents

333 Bay Street, Suite 2400
Bay Adelaide Centre, Box 20
Toronto, Ontario, Canada M5H 2T6



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0331 113741
CANADA POST CANADA
00.77
M5H 2T6 2015.03.11

FASKEN
MARTINEAU ©

*Nino - Forest Cooperatives Securities Class
Action
Claims Administrator
PO Box 3355
London, ON, N6A 4K3*

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE DEALERS SETTLEMENT OR THE CLAIMS AND DISTRIBUTION PROTOCOL OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Vernon Tarkey (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

Please remove myself from this claim as I was a shareholder previously (small shareholder) and do not want to pursue any further action.

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

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ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

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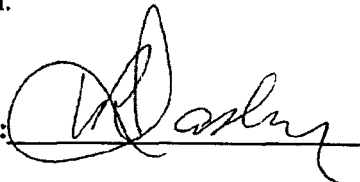
MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: Vernon Taskey
 Address: 22 Allison Place
St Albert, AB
T8N 3A1
 Tel.: (780) 458-1824
 Fax:
 Email:

Name:
 Address:
 Tel.:
 Fax:
 Email:

Date: 14 MAR 2015

Signature: 

NOTICE OF OBJECTION

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DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, WALTER TOLEDO (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

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ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
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MY ADDRESS FOR SERVICE IS:

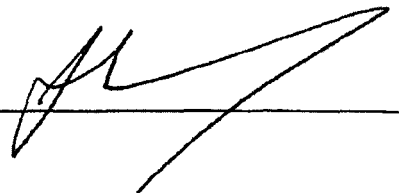
MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: CONDEX WATTEO INC.
 Address: 55 MILTON AVE
LACHINE, QUEBEC
H8R 1K6
 Tel.: 514 488 9124
 Fax: 514 488 1088
 Email: ILANT@WATTEO.COM

Name:
 Address:
 Tel.:
 Fax:
 Email:

Date: MARCH 19 2015

Signature: _____



NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Vernon Tasker (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

*Please remove myself from this claim as I was a shareholder previously
(small shareholder) and do not want to pursue any further action.*

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

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—

—

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MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: *Vernon Tarkey*
 Address: *22 Allison Blair*
St Albert, AB
T8N 3A1
 Tel.: *(780) 458-1824*
 Fax:
 Email:

Name:
 Address:
 Tel.:
 Fax:
 Email:

Date: *14 MAR 2015*

Signature: 

Nicole Young

From: qing yu <yu909qing@gmail.com>
Sent: Friday, February 27, 2015 12:57 PM
To: Nicole Young
Subject: Re: Sino-Forest Securities Class Action

To whom it may concern:

I, Qing Yu, a current shareholder of Sino-Forest, object ANY settlement regarding Sino-Forest case, because I think the case should have a court trial, criminal trial, due to the seriousness of the allegations against Sino-Forest and its executives.

None of the allegations against Sino-Forest has been ever proven. For reasons and facts, I believe that Muddy Waters' and the OSC's allegations against Sino-Forest are groundless.

If Sino-Forest owned all the trees it claimed, those trees should still belong to us current stock-holders.

Best regards,

Qing Yu

On Fri, Feb 27, 2015 at 9:11 AM, Nicole Young <nicole.young@siskinds.com> wrote:

Dear Sir/Madam:

You have previously contacted Siskinds LLP in connection with the Sino-Forest Class Action. There have been developments in this action. Attached please find a Notice of Proposed Settlement, Objection Form and a Notice in connection with the E&Y Settlement.

Please review the Notices carefully as your rights may be affected.

Kind regards,

Nicole Young
Law Clerk
Siskinds LLP
680 Waterloo Street
London, ON N6A 3V8

Tel: (519) 672-2251 x2380

Fax: (519) 672-6065

Mail: nicole.young@siskinds.com

Web: www.siskinds.com

Follow us on www.twitter.com/siskindsllp

Stay Connected: 

Please consider the environment before printing this email

This message contains confidential information and is intended only for yu909qing@gmail.com. If you are not yu909qing@gmail.com you should not disseminate, distribute, print or copy this e-mail. Please notify nicole.young@siskinds.com immediately by e-mail if you have received this e-mail in error and delete this e-mail from your system. E-mail transmission cannot be guaranteed to be secure or error-free as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. Neither Siskinds LLP nor the sender nicole.young@siskinds.com accepts liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.

--
Qing Yu

ROBERT WONG

Legal fees and settlement	Legal fees.xls settlement	Canadian portion	Canadian fees 90% requested	
Dealer settlement	\$32,500,000	\$29,250,000	\$5,517,207	This sum is too high
Horsley settlement	\$4,200,000	\$3,780,000	\$567,000	
E&Y settlement	\$117,000,000	\$105,300,000	\$17,846,250	
Poyry settlement	\$0	\$0	\$0	
		\$138,330,000	\$23,930,457	

The first page of fee retainer agreement listed all the individual defendants including E&Y, Poyry, Sino-Forest senior officers (that include Horsely), and the dealers. Section 11 (b) shows the fee payment for prosecuting all those listed above. Based on the section above, the fees for recovery of \$ 138.33 million is \$19.83 millions. Since the Poyry settlement provided no recovery, the certification for that settlement is not counted as certification towards fee calculation for the other settlements, fee calculation remained to be based on pre certification level.

Legal fees based on retainer agreement

	First \$20 million of any recovery	portion of recovery between \$20millions & \$40 millions	portion of recovery between \$40millions & \$60 millions	portion of recovery in excess of \$60millions	
settlement before certification	20 million	20 million	20 million	78.33 million	
	25%	20%	15%	10% total due	
Fees due, million	\$5.0000	\$4.0000	\$3.0000	\$7.8330	\$19.8330
Fees already paid, \$million (Horsely & E&Y settlement)					\$18.4133
Remaining fees due, for dealer settlement, \$million					\$1.4198

Fees for the dealer settlement should be \$1.5 millions only.

**Alternative calculation is based on 10% of current recovery of \$29,250,000.
The fees comes to \$2,925,000**

9

CONTINGENCY FEE RETAINER AGREEMENT

BETWEEN:

ROBERT WONGherein called the "Client"
OF THE FIRST PART

- and -

SISKINDS LLP and KOSKIE MINSKY LLPherein called the "Class Counsel"
OF THE SECOND PARTProceeding under the *Class Proceedings Act, 1992***RECITALS**

Robert Wong (the "Client") hereby retains Siskinds LLP and Koskie Minsky LLP to commence an action against Sino-Forest Corporation, Ernst & Young LLP, Pöyry (Beijing) Consulting Company Limited, Credit Suisse Securities (Canada), Inc., TD Securities Inc., Dundee Securities Corporation, RBC Dominion Securities Inc., Scotia Capital Inc., CIBC World Markets Inc., Merrill Lynch Canada Inc., Canaccord Financial Ltd., Maison Placements Canada Inc., Banc of America Securities LLC, Credit Suisse (USA) Inc., Credit Suisse Securities (USA) LLC, Haywood Securities Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, UBS Securities Canada Inc., certain of Sino-Forest's senior officers or directors and any other parties who may have potential liability in respect of Sino-Forest's public disclosure, to seek to have such action certified as a class proceeding, and to take all necessary steps to prosecute the action.

The Client acknowledges and understands that Class Counsel will be paid fees in the Action (defined below) only in the event of success. The Client's agreement with Class Counsel in respect of class counsel fees and disbursements is set out below, and the Client understands that the agreement shall not have any force and effect, unless approved by the Superior Court of Justice pursuant to the *Class Proceedings Act, 1992*.

disbursements, applicable taxes and any interest payable thereon and any other amount paid by the Defendants as costs. Class Counsel are authorized to settle the amount of costs awarded on any motion, appeals or the trial of the Common Issues.

10. Except for any costs paid to Class Counsel as provided in paragraph 9 above, Class Counsel shall only be paid its fees upon achieving Success in the Action, whether by obtaining judgment on any of the Common Issues in favour of some or all Class members or by obtaining a settlement that benefits one or more of the Class members. The fees shall be paid by a lump sum payment to the extent possible, or (if a lump sum payment is not possible) by periodic payments, out of the proceeds of any judgment, order or settlement awarding or providing monetary relief, damages, interest or costs to the Class or any Class member.

11. In the event of Success, Class Counsel shall be paid an amount equal to

- (a) any disbursements not already paid to Class Counsel by the Defendants as costs plus applicable taxes and interest thereon in accordance with s. 33(7)(c) of the Act; plus
- (b) an amount equal to a percentage of Recovery plus Harmonized Sales Tax (HST) where the applicable percentage rate shall be as follows:

	For the first \$20 million of any Recovery	For the portion of the Recovery between \$20 million and \$40 million	For the portion of the Recovery between \$40 million and \$60 million	For the portion of the Recovery in excess of \$60 million
If the Action is settled or there is judgment before the Court renders a decision on a certification motion	twenty-five percent (25%)	twenty percent (20%)	fifteen percent (15%)	ten percent (10%)
If the Action is settled or there is judgment after the Court renders a decision on a certification motion and before the commencement of the Common Issues trial:	twenty-seven and a half percent (27.5%)	twenty-two and a half percent (22.5%)	seventeen and a half percent (17.5%)	twelve and a half percent (12.5%)
If the Action is settled after the commencement of the Common Issues	thirty percent (30.0%)	twenty-five percent	twenty percent (20.0%)	fifteen percent (15.0%)

ROBERT WONG

- 38 -

6. *Non-Canadian primary market note purchases (2013, 2014, and 2016 Notes) if no CCAA claim filed*

101. Claims for purchases by notes in the 2013, 2014, and 2016 Note Offerings by non-Canadians and individuals or entities who purchased in a distribution outside of Canada have a risk factor of 0.01. These claims may be found to be outside of the Ontario, Quebec or US Class Actions class definitions, and a claimant may face the claims bar unless there was an individual CCAA proof of claim filed. These claims are assigned a risk adjustment factor of 0.01.

T. SUPPORT OF THE CLAIMS AND DISTRIBUTION PROTOCOL

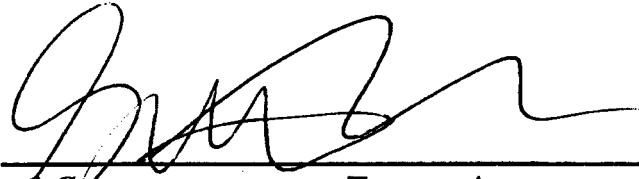
102. I am advised by Jonathan Ptak of Koskie Minsky that the trustees of the Labourers Fund and the OE Fund support the Dealers Settlement and have instructed Class Counsel to seek approval of the Claims and Distribution Protocol.

103. I am advised by Daniel Bach and Serge Kalloghlian of Siskinds LLP that David Grant, AP7 and Davis support the proposed Claims and Distribution Protocol and have instructed Class Counsel to seek approval of it. Robert Wong has indicated that he has the following objection to the proposed Claims and Distribution Protocol: "With respect to claims in the underwriter settlement, the Administrator should not have the discretion to accept late claims. Instead, Court approval should be required."

U. SCOPE OF CLAIMS PROCESS

104. The claims administrator will review claims pursuant to the above protocol and determine a claimant's share of the net settlement fund. Claims assessed at less than \$5 will not be paid out as it will likely cost more than \$5 to process and pay such claims.

***THIS IS EXHIBIT "B" REFERRED TO IN THE
AFFIDAVIT OF HEATHER PALMER
SWORN BEFORE ME, THIS 23RD DAY OF APRIL, 2015***



A COMMISSIONER FOR TAKING AFFIDAVITS, ETC.

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, IGNIT STETSKO (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

I object to late claims being accepted i.e. NPT's fee increase from \$580,000 to \$1,439,125 (practically tripled) if this continues there will be nothing left for the creditors who filed on a timely basis.

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: *IGNIT STETSKO*
Address: *2202 Burkes Road
Georgetown ON. P7G 0B4*

Name:
Address:

Tel.: *807-767-3363*
Fax: *ignit.stetsko@gmail.com*
Email:

Tel.:
Fax:
Email:

Date: *April 16, 2015*

Signature: *Ignit Stetsko*

Nicole Young

From: George <george_charocopos@hotmail.com>
Sent: Thursday, February 26, 2015 7:54 AM
To: Sino-Forest
Subject: Attn: Nicole Young

Hello,

I would like to object to permitting the late filing of claims.

1) George Charocopos

2) I am objecting as there was an additional filing deadline. The time taken the administrator has been much longer than anticipated. They are now requesting more time to complete the work and more money. Allowing "late claims" will just further hinder the process and cost more money in doing so. Therefore reducing the amount of money to be paid to claimants that filed by the original deadline.

3) I will attend court I have to file this motion

4) 2 Neapolitan Drive, Toronto, ON, M1P4B1

Regards,

George Charocopos
4169389029

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, BETTY FAY (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

All things should be considered when entering into a contract (the possibilities / probabilities of exceeding the claims should have been addressed). At the stage the claim is now at a spreadsheet should do the majority of work, keeping in of the data being the largest issue. As such, I strongly disagree with an increase of 140%. Poor planning on the part of NPT should not result in further funds being denied to the shareholders.

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

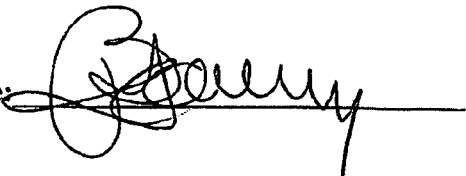
MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: *BETTY FAY*
 Address: *6102 TAWAITE CRES
 PEACELAND, BC
 CANADA*
 Tel.: *250-317-1573*
 Fax:
 Email: *bettyfay@gmail.com*

Name:
 Address:
 Tel.:
 Fax:
 Email:

Date: MARCH 11 2015

Signature: 

Nicole Young

From: real danjou <danjou.com@hotmail.com>
Sent: Wednesday, March 18, 2015 12:45 PM
To: Sino-Forest; real danjou
Subject: Opposition

Bonjour Mme. Nicole Young, la présente est pour vous signifier **mon profond désaccord sur la motion visant à autoriser des frais supplémentaires d'administration et de comptables** pour les motifs suivants :

A) Je considère ces frais injustes et non équitables ,comparativement à la perte de mes économies gagnées péniblement à la sueur de mon front que j'ai investi dans cette compagnie qui s'en est appropriées de façon très douteuse.

B) Je n'ai pas l'intention d'assister à l'audience. (J'ai suffisamment perdu de mes économies). Merci.

C) Réal d'Anjou: 2777 ch. Georgeville Magog P.Q. J1X 0M8 ; tel : 819-847-2388 ; courriel : danjou .com@Hotmail.com)

NOTICE OF OBJECTION

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DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, PETER G. FINLAYSON (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- * am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

* MAYBE I AM A CURRENT SHAREHOLDER SINCE I HAD
4400 SHARES AND HAVE NEVER SOLD THEM BECAUSE THEY ARE
WORTHLESS.

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

-2-

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

I OBJECT TO NPT RICE POINT ASKING FOR 248% MORE THAN THEIR ESTIMATE OF \$580,000.00. THEY ESTIMATED POORLY AND THEIR COST PER CLAIM SHOULD DECREASE (FROM EFFICIENCY) AS THE NUMBER OF CLAIMS INCREASES. I ALSO OBJECT TO ADDITIONAL CLAIMS BEING PERMITTED AFTER THE CLOSING DATE TO THE EXTENT OF 1780 LATE CLAIMS. WHAT IS A CLOSING DATE FOR?

I FIND THE CLAIMS ADMINISTRATORS VERY WASTEFUL SINCE I RECEIVED 3 MAILINGS OF THIS NOTICE AT A MAILING COST OF \$1.65 EACH. NOT TO MENTION THE PERSON/TIME. THE ADMINISTRATORS ACT LIKE THEY ARE SITTING ON THE GOLDEN EGGS WHICH CAN BE CALLED UPON TO PAY ANY AMOUNT.

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

Name: PETER G. FINLAYSON
 Address: 1066 ROUTE 138A
 ORMSTOWN, QUEBEC
 J0S 1K0
 Tel.: 450-829-2402

Fax:
 Email:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name:
 Address:

Tel.:
 Fax:
 Email:

Date:

March 12/2015

Signature:

Peter G. Finlayson

To

SISKINDS LLP
680 Waterloo Street,
PO Box 2520,
London, ON N6A 3V8

Attention: Nicole Young

Email sinoforest@siskinds.com

RE: NOTICE OF OBJECTION

I would like to object to

- a) the motion to authorize additional administration fees; and/or
- b) the motion to permit filing of late claims

Reason for objection:

Court order indicated the deadline to file claims was February 14, 2014. Late claims was not approved by court and I have strong objection to this late claims issue as this would have negative impact on my returns

I DO NOT intend to appear at the hearing of the motion to authorize additional administration fees and /or b. the motion to permit filing of late claims

MY ADDRESS FOR SERVICE IS: MY LAWYERS ADDRESS FOR SERVICE IS

Name: VEERA NARAYANA
GUNDAPANENI

Name:

Address: 86, GIBBS STREET
Sault Ste. Marie, Ontario
P6A 5H4

Address:

Tel: 905 867 7331

Tel:

Fax: 705 945 2908

Fax

Email: Veera12345@live.ca

Email

Date: March 30, 2015

Signature: *GVNarayanan*

NOT APPLICABLE

Nicole Young

From: mike kazarian <mikekazarian@hotmail.com>
Sent: Friday, February 27, 2015 12:28 PM
To: Nicole Young
Subject: RE: Sino-Forest Securities Class Action

Hi Nicole,

I wish to object to the late claims request.

There was sufficient amount of time for Sino Forest shareholders to submit their claims as most did. For those that did not follow the claim procedure their claims should not be allowed.

I will not attend the hearing.

Thanks

Mike Kazarian

From: nicole.young@siskinds.com
To: nicole.young@siskinds.com
Subject: Sino-Forest Securities Class Action
Date: Fri, 27 Feb 2015 17:11:05 +0000

Dear Sir/Madam:

You have previously contacted Siskinds LLP in connection with the Sino-Forest Class Action. There have been developments in this action. Attached please find a Notice of Proposed Settlement, Objection Form and a Notice in connection with the E&Y Settlement.

Please review the Notices carefully as your rights may be affected.

Kind regards,

Nicole Young
Law Clerk
Siskinds LLP
680 Waterloo Street
London, ON N6A 3V8

Tel: (519) 672-2251 x2380
Fax: (519) 672-6065
Mail: nicole.young@siskinds.com

Web: www.siskinds.com

Follow us on www.twitter.com/siskindsllp

Stay Connected: 

Please consider the environment before printing this email

This message contains confidential information and is intended only for mikekazarian@hotmail.com. If you are not mikekazarian@hotmail.com you should not disseminate, distribute, print or copy this e-mail. Please notify nicole.young@siskinds.com immediately by e-mail if you have received this e-mail in error and delete this e-mail from your system. E-mail transmission cannot be guaranteed to be secure or error-free as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. Neither Siskinds LLP nor the sender nicole.young@siskinds.com accepts liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.

Nicole Young

From: shemina@roxny.com
Sent: Thursday, March 05, 2015 12:03 PM
To: Sino-Forest
Subject: Motion to authorize addition fees - objection

Dear Sirs,

Re: Motion to authorize additional administration fees

(i) Name: Shemina Keshvani

(ii) I object to increasing the administrative fees for the following reasons:

- a. Siskinds LLP was aware of the potential for increased hours administering the settlement when the initial fee was proposed. The potential for increase was taken into account when the initial fee was set. Any revision would have to be minimal.
- b. There are any number of class action firms that would complete the work effectively for the original fee.
- c. The fee increase is anything but reasonable and fair as it amounts to a 148% increase of the original fee. Any increase would have to be minimal.
- d. The claimants have already been violated and misled by Sino-Forrest. It would cause undue burden and further humiliation for the courts to permit our representation Siskinds LLP to take advantage of our weak position and effectively extort additional funds.
- e. The settlement is already meagre and there will be little left to disburse to the plaintiffs.

(iii) I do not intend to appear at the hearing.

(iv) Address: Shemina Keshvani, 39 Lessard Ave, Toronto, ON, M6S 1X6

(v) N/A

Regards,

Shemina Keshvani

Nicole Young

From: shemina@roxny.com
Sent: Thursday, March 05, 2015 12:12 PM
To: Sino-Forest
Subject: Motion to permit filing of late claims - objection

Dear Sirs,

Re: Motion to permit filing of late claims

(i) Name: Shemina Keshvani

(ii) I object to the filing of late claims for the following reasons:

- a. Siskinds LLP had access to contact information for all the potentially parties effected by a class action suit against Sin-Forest. There was sufficient time in the initial filing period to reach potential plaintiffs.
- b. Plaintiffs that were negligent to file during the filing period had sufficient opportunity as a there was already a generous filing period.
- c. The addition of 18,200 claims would reduce the disbursement of a settlement to effectively \$0. If more plaintiff are added to the suit, then the amount of restitution should be increased in-kind.
- d. Siskinds LLP have also requested to increase their share/fee of the settlement. If granted, the increased fee would absorb a significant portion of the settlement leaving an even smaller amount for disbursement to the initially filers.
- e. The initials plaintiffs that filed during the filing period should not be penalized as a result of late filings.

(iii) I do not intend to appear at the hearing.

(iv) Address: Shemina Keshvani, 39 Lessard Ave, Toronto, ON, M6S 1X6

(v) N/A

Shemina Keshvani

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

BARBARA A. KNOBLAUCH
I, *KEVIN H. KNOBLAUCH* (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

—

—

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

PLEASE SEE ATTACHED LETTER.

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

Name: BARBARA A. KNOBLAUCH
KEVIN H. KNOBLAUCH
 Address: 1040 - 102nd AVE.
VIC 2B8 DAWSON CREEK, B.C.

Tel.: 250-806-0046

Fax: N/A.

Email: N/A.


MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name:
 Address:

Tel.:

Fax:

Email:



Date: MARCH 15 / 2015

Signature: 

Kevin & Barbara Knoblauch
1040-102 Ave., V1G 2B8
Dawson Creek, B.C.

March 15, 2015

Sino-Forest Securities Class Action
Notice Administrator
P.O. Box 3355 N6A 4K3
London, Ontario

Siskinds LLP
680 Waterloo Street, P.O. Box 2520
London ON N6A 3V8

Attention Nicole Young

The claimants Kevin and Barbara Knoblauch object to the request for increased Administration costs paid for from disbursements to claimants. All these should be paid by the broker/dealers/banks, not the class action claimants.

We object to any settlement on behalf of the brokers/dealers/banks that does not include full re-imbusement with interest to us for our Sino Forest loss.

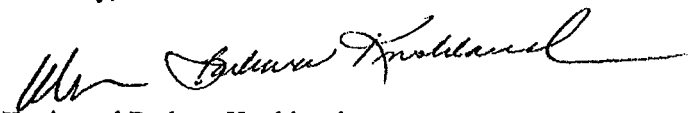
We remember distinctly being given glowing official reports by T.D. Waterhouse, as they in fact dumped their shares onto unsuspecting clients like us, in full knowledge of the coming downgrades for Sino-Forest. Sino-Forest went from a "top pick" report on their official website, by T.D. Waterhouse Analysts, to a non existent report about the day after I was lied to by a T.D. Waterhouse representative on the phone. We would never have bought this company if T.D. Waterhouse had been in full disclosure about Sino-Forest.

It is our contention that late claims are late because they were informed late by their broker/dealer, holding back mailouts as their lawyers scrambled about how to cover. We want all our money back from T.D. Waterhouse, so must object to late filings and the proposed \$32,500,000 settlement. Banks and their Trading Divisions and Companies have a duty to be honest with their clients.

We require full Dealer/Broker responsibility. Of course our interest in "direct investing" was seriously undermined, so we also claim loss of opportunity should apply to all class action claimants who were also duped like us. Please register our claim of loss of opportunity with the court.

We would appreciate your filing this letter of objection before the Hearing, as we will not be in attendance.

Sincerely,



Kevin and Barbara Knoblauch

①

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: **SISKINDS LLP**
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: **SINO-FOREST CORPORATION — DEALERS SETTLEMENT**

I, John Keeloc (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

—

—

(2)

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT I OBJECT

THE PROCEEDINGS ARE TO DETERMINE
BENEFITS DUE TO THE CORPORATE
ACTION. THE CLAIMS AGAINST ERNST AND
YOUNG SHOULD BE PAID BY ERNST &
YOUNG AND ARE NOT TO BE REDUCED
FROM THE SETTLEMENT AS APPROVED.
NPT IS NOT ENTITLED TO ADDITIONAL COMPENSATION

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

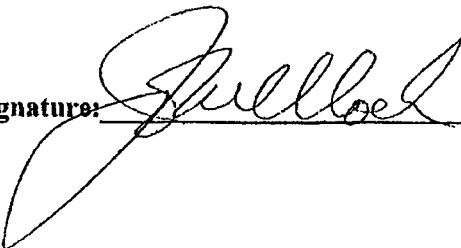
MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: John Kellock
 Address: 13 RIVER ST
GRAND BAY - WESTFIELD
NEW BRUNSWICK E5K2J1
 Tel.: 506 - 647 - 3634
 Fax:
 Email: johnk288@hotmail.com

Name:
 Address:
 Tel.:
 Fax:
 Email:

Date: Mar 8 2015

Signature: 

Nicole Young

From: Healthway Market <fiziks@shawbiz.ca>
Sent: Friday, February 27, 2015 2:22 PM
To: Sino-Forest
Subject: Attention: Nicole Young - OBJECTION TO THE MOTION TO AUTHORIZE ADDITIONAL ADMINISTRATOR FEES AND TO PERMIT COMPENSATION FOR LATE CLAIMS

2-27-2015 A.D.

NOTICE

Dear Mrs Young,

My name is Randyll Newsham, I owned 2000 Sino-Forest shares. I will accept \$6,000.00 (SIX THOUSAND DOLLARS US) compensation, to withdraw these objections.

I object to the motion to authorize additional administrator fee's and to permit compensation for late claims.

It is not fair to me and others who filed their claims on time to have to share what little money is left for shareholders to spit, to allow others who did not.

I do not consent to additional fee's being charged for any reason, especially the almost tripling of the fee.

I will try to be there in person to represent myself as a natural man, in common law.

Yours Truly,

Randyll Newsham, private person
C/o 32678 Geneva Ave.
Abbotsford, B.C. V2T 3X9

ALL RIGHTS RESERVED / NON-WAIVED

No virus found in this message.

Checked by AVG - www.avg.com

Version: 2014.0.4800 / Virus Database: 4257/9193 - Release Date: 02/27/15

NOTICE OF OBJECTION

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DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, NIRMAL S. PAGECY (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
 am a former shareholder of Sino-Forest Corporation
 am a current noteholder of Sino-Forest Corporation
 am a former noteholder of Sino-Forest Corporation
 other (please explain)

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- 2 -

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

We all had an opportunity to file our claims by Feb 14/2014 and those people who did not apply on that date, should be exempt from any forth coming monies. I disagree with any more money spent on the fees.

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:Name: *NIRMAL S. PAGELY*Address: *9440 BATHWELL DR.**SURREY, B.C. V4N 6G9*Tel.: *604-589-2068*

Fax:

Email:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name:

Address:

Tel.:

Fax:

Email:

Date: *March 12/2015*Signature: *Nirmal S. Pagely*

Nicole Young

From: maki pochara <makipochara34@hotmail.com>
Sent: Monday, March 30, 2015 2:54 PM
To: Sino-Forest
Subject: Additional fees Objection

We shareholders have lost so if lawyers/NPT take additional fees 3 times to process more late claims makes no sense. This should be settled with less cost to get some money back to us and not the other way around. They should get more compensation from the defendants to cover their costs or go after Ont. securities or whoever is responsible for not auditing the Company in question. I have lost faith in the market because we do not know what we are investing in. I always thought that the companies are legitimate and what they report is true. Pl. send me only 1 copy. I am also known as Maggie. I am Maki Pochara, 266 Donlands Av. #438, Toronto, On M4J 5B1. When do we get any money? I hate to be in this situation. They had made tons of profits so what happened? Hope it settles soon. Not appearing. Maki

Nicole Young

From: Steve Pozgaj <steve.pozgaj@sympatico.ca>
Sent: Friday, February 27, 2015 3:42 PM
To: Sino-Forest
Subject: Objection to the motion to permit filing of late claims in the Sino-Forest Securities Litigation

Further to the court approved notice of objection posted at http://www.kmlaw.ca/site_documents/111100_NoticeandObjection_25feb15.pdf and cited below, I wish to state *emphatically* that I am opposed to any late filing of claims being accepted. All of us impacted stakeholders were notified well in advance of the original deadline over a year ago. Allowing late-comers now only rewards laziness and indifference.

As to the information you require in support of my strong objection to any late filing of claims being accepted:

- (i) your name
Stephen Pozgaj
- (ii) your reason for objecting
Stated above.
- (iii) whether or not you intend to appear at the hearing of the motion to authorize additional administration fees and the motion to permit compensation for late claims (the time and date of which are on the notice of settlement approval, enclosed)
As of this date of sending this email, I am uncertain as to whether or not I intend to attend the hearing at the Canada Life Building, 330 University Avenue, 8th Floor, Toronto, Ontario.
- (iv) your address for service
1583 Lovelady Cres, Mississauga, ON L4W 2Y9
- (v) your lawyer's address for service (if applicable)
Not applicable.

With respect.

Steve Pozgaj / Zoralot / steve.pozgaj@sympatico.ca / (416) 605-6210 / "Technology strategy, with business sense"™
 Only two things are infinite, the universe and human stupidity, and I'm not sure about the former. — Albert Einstein

SINO-FOREST SECURITIES LITIGATION

NOTICE OF PROPOSED SETTLEMENT WITH:

Credit Suisse Securities (Canada) Inc., TD Securities Inc., Dundee

Securities Corporation, RBC Dominion Securities Inc., Scotia Capital

Inc., CIBC World Markets Inc., Merrill Lynch Canada Inc.,

Canaccord Financial Ltd., Maison Placements Canada Inc., Credit Suisse Securities (USA) LLC and Merrill Lynch, Pierce, Fenner & Smith Incorporated (successor by merger to Banc of America Securities LLC)

TO: All persons and entities, wherever they may reside, who acquired any securities of Sino-Forest Corporation including securities acquired in the primary, secondary, and over-the-counter markets (the “Securities Claimants”).

READ THIS NOTICE CAREFULLY AS IT MAY AFFECT YOUR LEGAL RIGHTS.

YOU MAY NEED TO TAKE PROMPT ACTION

IMPORTANT DEADLINES

Objection Deadlines (for those who wish to object or make submissions regarding the proposed settlements with the Dealers or recognition and enforcement of any order approving such proposed settlements in the United States. See pages 3 & 4 for more details)

April 1, 2015 (Ontario

Superior Court); and

May 29, 2015 (United

States Bankruptcy Court)

Background of Sino-Forest Class Action and CCAA Proceeding

In June and July of 2011, class actions were commenced in the Ontario Superior Court of Justice (the “Ontario Proceeding”) and the Quebec Superior Court (the “Quebec Proceeding”) by certain plaintiffs (the “Canadian Plaintiffs”) against Sino-Forest Corporation (“Sino-Forest”), its auditors, a consulting company, its senior officers and

directors, Credit Suisse Securities (Canada) Inc., TD Securities Inc., Dundee Securities Corporation, RBC Dominion

Securities Inc., Scotia Capital Inc., CIBC World Markets Inc., Merrill Lynch Canada Inc., Canaccord Financial Ltd.,

Maison Placements Canada Inc., Credit Suisse Securities (USA) LLC and Merrill Lynch, Pierce, Fenner & Smith

Incorporated (successor by merger to Banc of America Securities LLC) (the “Dealers”). In January 2012, a proposed

class action was commenced by certain plaintiffs (together with Canadian Plaintiffs, the “Plaintiffs”) against Sino-

Forest and other defendants in the Supreme Court of the State of New York which was removed to and is now pending

in the United States District Court for the Southern District of New York (the “U.S. Action”) (together with the

Ontario Proceeding and the Québec Proceeding, the “Proceedings”). The Proceedings alleged, *inter alia*, that the

public filings of Sino-Forest contained false and misleading statements about Sino-Forest’s financial results, assets,

business, and transactions.

Since that time, the litigation has been vigorously contested. On March 30, 2012, Sino-Forest obtained creditor protection under the *Companies’ Creditors Arrangement Act* (the “CCAA”), and the Ontario Superior Court ordered a

stay of proceedings against the company and other parties (the “CCAA Proceeding”). Orders and other materials

relevant to the CCAA Proceeding can be found at the CCAA Monitor’s website at

<http://cfcanada.fticonsulting.com/sfc/> (the “Monitor’s Website”).

On December 10, 2012, the Ontario Superior Court entered an order (the “Plan Sanction Order”) approving a Plan of

Arrangement in the CCAA Proceeding. As part of the Plan of Arrangement, the court approved a framework by which

the Plaintiffs may enter into settlement agreements with any of the third-party defendants to the Proceedings.

On February 4, 2013, a proceeding was commenced in the United States Bankruptcy Court for the Southern District of

New York (the “United States Bankruptcy Court”) captioned *In re Sino Forest Corporation*, Case No. 13-10361 (MG)

- 2 -

(the “Chapter 15 Proceeding”) seeking recognition of the CCAA Proceeding and an order recognizing and enforcing

the Plan Sanction Order in the United States. On April 15, 2013, the United States Bankruptcy Court entered an order

recognizing and enforcing the Plan Sanction Order in the United States.

Shortly prior to the commencement of the CCAA Proceeding, the Plaintiffs entered into a settlement agreement with

Pöyry (Beijing) Consulting Company Limited (the “Pöyry Settlement”). The Pöyry Settlement was approved by courts

in Ontario and Québec, and January 15, 2013 was fixed as the date by which members of the class could opt of the

Proceedings. The opt out period has now expired. No person may now opt out of the Proceedings.

To date, the claims in the Proceedings against the defendants Ernst & Young and David J. Horsley have also been

settled and approved by the Ontario Superior Court. Those settlements have been recognized by the United States

Bankruptcy Court in the Chapter 15 Proceeding.

On January 12, 2015, the Ontario Superior Court certified the Ontario Proceeding and granted leave to the Plaintiffs to

pursue claims made pursuant to Part XXIII.1 of the Ontario *Securities Act* (and equivalent legislation in other

Provinces) as against Sino-Forest, BDO Limited, Allen T.Y. Chan, W. Judson Martin, Kai Kit Poon, William E.

Ardell, James P. Bowland, James M.E. Hyde, Edmund Mak, Simon Murray, Peter Wang, and Garry J. West.

Who Acts for the Securities Claimants

Koskie Minsky LLP, Siskinds LLP, Siskinds Desmeules, sencrl, and Cohen Milstein Sellers & Toll PLLC

(collectively, “Class Counsel”) represent the Securities Claimants in the Proceedings. If you want to be represented by

another lawyer, you may hire one to appear in court for you at your own expense.

You will not have to directly pay any fees or expenses to Class Counsel. However, Class Counsel will seek to have

their fees and expenses paid from any money obtained for the class or paid separately by the defendants.

Proposed Settlement with the Dealers

The Plaintiffs have entered into a proposed settlement with the Dealers (the “Settlement Agreement”). The Settlement

Agreement would settle, extinguish and bar all claims, globally, against the Dealers in relation to Sino-Forest including

the allegations in the Proceedings. The Dealers do not admit to any wrongdoing or liability. The terms of the

proposed settlements do not involve the resolution of any claims against Sino-Forest or any of the other remaining

defendants. For an update on CCAA orders affecting Sino-Forest, please see the Monitor’s Website. A complete copy

of the proposed Settlement Agreement and other information about these Proceedings is available on the website of

Koskie Minsky LLP, at www.kmlaw.ca/sinoforestclassaction, on the website of Cohen Milstein Sellers & Toll PLLC

at <http://www.cohenmilstein.com/cases/274/sino-forest> (“Cohen Milstein Website”) and on www.sinosettlement.com

(collectively, the “Class Action Websites”).

The Settlement Agreement, if approved and its conditions fulfilled, provides that CAD\$32,500,000 (the “Settlement

Amount”) shall be paid into an interest bearing account for the benefit of the Securities Claimants until such time that

it is distributed pursuant to orders of the Ontario Superior Court and to pay legal fees and disbursements.

In return, the Proceedings will be dismissed against the Dealers, and there will be an order forever barring all claims

against them in relation to Sino-Forest, including any allegations relating to the Proceedings. Such order will be final

and binding and there will be no ability to pursue a claim against the Dealers through an opt-out process under class

proceedings or similar legislation.

The proposed settlement with the Dealers is subject to court approval, as discussed below.

Hearing to Approve the Settlement Agreement, Class Counsel Fees, and the Claims and Distribution Protocol

on May 11, 2015 in Toronto, Ontario

On May 11, 2015 at 10:00 a.m. (ET), there will be a hearing before the Ontario Superior Court of Justice at which

Class Counsel will seek that Court's approval of i) the Settlement Agreement; ii) the fees and expense reimbursement

requests of Class Counsel; and iii) a plan of allocation and distribution of the Settlement Amount (the "Claims and

Distribution Protocol") (together, the "Ontario Approval Motion"). The hearing will be held at the Canada Life Building, 330 University Avenue, 8th Floor, Toronto, Ontario. The exact courtroom number will be available on a

notice board on the 8th Floor.

- 3 -

The proposed Claims and Distribution Protocol sets out, among other things, i) the method by which the Administrator

(defined below) will review and process claims forms; and ii) the method by which the Administrator will calculate the

amount of compensation to be distributed to each Securities Claimant, including the Allocation System, which assigns

different risk adjustment factors to different Sino-Forest securities depending on factors such as the type of security

acquired and the time that security was acquired. Persons that suffered the same loss on their Sino-Forest securities

may receive different levels of compensation, depending on the risk adjustment factors assigned to their securities.

The detailed proposed Claims and Distribution Protocol can be found at the Class Action Websites, or by contacting

Class Counsel at the contact information set out at the end of this notice.

At the Ontario Approval Motion, the court will determine whether the Settlement Agreement and the Claims and

Distribution Protocol are fair, reasonable, and in the best interests of Securities Claimants. At that hearing, Class

Counsel will also seek court approval of its request for fees and expense reimbursements ("Class Counsel Fees"). As is

customary in class actions, Class Counsel is prosecuting and will continue to prosecute this class action on a contingent fee basis. Class Counsel is paid only where there is recovery for the class, and Class Counsel funds the outof-

pocket expenses of conducting the litigation in the interim. Class Counsel will be requesting the following fees and

disbursements to be deducted from the Settlement Amount before it is distributed to Securities Claimants:

Siskinds LLP, Koskie Minsky LLP, Siskinds Desmeules, sencrl

Amount requested: up to \$5,517,207 plus disbursements (expenses), plus taxes

Cohen Milstein Sellers & Toll PLLC

Amount requested: \$194,620 plus disbursements (expenses), plus taxes

The court materials in support of these fee and disbursement requests will be posted on the Class Action Websites

prior to the Distribution Protocol and Fee Hearing.

Expenses incurred or payable relating to notification, implementation, and administration of the settlement (“Administration Expenses”) will also be paid from the Settlement Amount.

All Securities Claimants may attend the hearing of the Ontario Approval Motion and ask to make submissions regarding the proposed settlement with the Dealers.

Persons intending to object to the approval of the Settlement Agreement, the Allocation and Distribution protocol or fee and expense application are required to deliver a Notice of Objection, substantially in the form

that can be found on the Class Action Websites, and, if this Notice is received by mail or email, enclosed with

this Notice (the “Notice of Objection”), to Siskinds LLP by regular mail, courier, or email transmission, to the

contact information indicated on the Notice of Objection, so that it is received by no later than 5:00 p.m. on

April 1, 2015. Copies of the Notices of Objection sent to Siskinds LLP will be filed with the Ontario Superior

Court.

Following the hearing of the Ontario Approval Motion, if the settlement is approved, there will be a hearing in the

United States Bankruptcy Court in connection with the Chapter 15 Proceeding for an order recognizing and enforcing

the order granting approval of the Dealers Settlement in the United States.

Hearing for Recognition and Enforcement on June 9, 2015 in New York, New York

Among other things, the Settlement Agreement is conditioned on the entry of an order recognizing and enforcing the

order granting the Ontario Approval Motion with respect to the Dealers Settlement in the United States. Accordingly,

United States bankruptcy counsel for the Plaintiffs, Lowenstein Sandler LLP will file a motion (the “Dealers Settlement Recognition Motion”) with the United States Bankruptcy Court seeking such relief, subject to the result of

the Ontario Approval Motion. Copies of the Dealers Settlement Recognition Motion will be available on the Class

Action Websites.

On June 9, 2015, at 10:00 a.m. (ET), a hearing has been scheduled on the Dealers Settlement Recognition Motion

before the Honorable Martin Glenn, United States Bankruptcy Judge, in Courtroom 501 of the United States

Bankruptcy Court, One Bowling Green, New York, New York. If the Ontario Approval Motion is granted, the United

- 4 -

States Bankruptcy Court will consider on June 9, 2015, or a later date if necessary, whether to grant an order recognizing and enforcing the order granting the Ontario Approval Motion with respect to the Dealers Settlement in

the United States.

Any objections or responses to the Dealers Settlement Recognition Motion, which will be considered separately

by the United States Bankruptcy Court from any objections made with respect to the Ontario Approval Motion,

must be made in accordance with the United States Bankruptcy Code, the Federal Rules of Bankruptcy

Procedure, and the Local Rules for the Bankruptcy Court. In addition, such objection or response must be

made in writing describing the basis therefore and filed with the United States Bankruptcy Court electronically

in accordance with General Order M-399 by registered users of the United States Bankruptcy Court's electronic case filing system, and by all other parties in interest, on a 3.5 inch disc, preferably in Portable

Document Format (PDF), Word Perfect or any other Windows-based word processing format, with a hard copy

to the Chambers of the Honorable Martin Glenn, United States Bankruptcy Judge, Southern District of New

York, One Bowling Green, New York, NY 10004-1408 and served upon United States bankruptcy counsel for

the Dealers at Sherman & Sterling LLP, 599 Lexington Avenue, New York, NY 10022, United States Attention:

Jaculin Aaron, and United States bankruptcy counsel for the Plaintiffs, Lowenstein Sandler LLP, 1251 Avenue

of the Americas, New York, N.Y. 10020, Attention: Michael S. Etkin and Andrew D. Behlmann, so as to be

received by them no later than May 29, 2015 at 5 p.m. (ET).

THE ONTARIO SUPERIOR COURT MAY APPROVE A CLAIMS AND DISTRIBUTION PROTOCOL

THAT IS DIFFERENT THAN THE CLAIMS AND DISTRIBUTION PROTOCOL THAT IS PROPOSED BY

CLASS COUNSEL. WHETHER OR NOT THEY SUBMIT A VALID CLAIM FORM, ALL PERSONS OR

ENTITIES THAT ARE ENTITLED TO PARTICIPATE IN THE DEALERS SETTLEMENT WILL BE

BOUND BY THE CLAIMS AND DISTRIBUTION PROTOCOL, WHATEVER IT MAY BE, THAT IS

APPROVED BY THE ONTARIO SUPERIOR COURT.

The Administrator

The Ontario Superior Court has appointed NPT RicePoint as the Administrator of the settlement. The Administrator

will, among other things: (i) receive and process the claim forms; (ii) make determinations of Class Members'

eligibility for compensation pursuant to the Claims and Distribution Protocol; (iii) communicate with Class Members

regarding their eligibility for compensation; and (iv) manage and distribute the net settlement amount. The

Administrator can be contacted at:

Mailing Address: NPT RicePoint Class Action Services

Sino-Forest Class Action

P.O. Box 3355

London, ON N6A 4K3

Telephone: 1-866-432-5534

Email Address: sino@nptricepoint.com

Website: www.nptricepoint.com

Further Information

If you would like additional information, please contact Koskie Minsky LLP, Siskinds LLP, Siskinds Desmeules

sencl, or Cohen Milstein Sellers & Toll PLLC using the information below:

Garth Myers, Jonathan Ptak

Koskie Minsky LLP

20 Queen St. West, Suite 900, Box 52, Toronto, ON, M5H 3R3

Re: Sino-Forest Class Action

Tel: 1.866.474.1739 (within North America)

Tel: 416.595.2158 (outside North America)

Email: sinoforestclassaction@kmlaw.ca

- 5 -

Dimitri Lascaris, Charles Wright

Siskinds LLP

680 Waterloo Street, P.O. Box 2520 London, ON N6A 3V8

Re: Sino-Forest Class Action

Tel: 1.800.461.6166 x 2380 (within North America)

Tel: 519.672.2251 x 2380 (outside North America)

Email: sinoforest@siskinds.com

Simon Hebert

Siskinds Desmeules, sencrl

43 Rue Buade, Bureau 320, Québec City, Québec, G1R 4A2

Re: Sino-Forest Class Action

Tel: 418.694.2009

Email: simon.hebert@siskindsdesmeules.com

Richard Speirs, Genevieve Fontan

Cohen Milstein Sellers & Toll, PLLC

88 Pine Street

New York, NY 10005

Tel. 212.838.7797

Email: lawinfo@cohenmilstein.com

Interpretation

If there is a conflict between the provisions of this notice and the Settlement Agreement, the terms of the Settlement

Agreement will prevail.

Please do not direct inquiries about this notice to the Ontario Superior Court or the United States Bankruptcy Court.

All inquiries should be directed to Class Counsel.

DISTRIBUTION OF THIS NOTICE HAS BEEN AUTHORIZED BY THE ONTARIO SUPERIOR COURT OF

JUSTICE

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU DO NOT LIKE THE

**DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP

680 Waterloo Street

PO Box 2520

London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, _____ (please check all boxes that apply):

(insert name)

- am a current shareholder of Sino–Forest Corporation
- am a former shareholder of Sino–Forest Corporation
- am a current noteholder of Sino–Forest Corporation
- am a former noteholder of Sino–Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the “Order”), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

- 2 -

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS: MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name:

Address:

Tel.:

Fax:

Email:

Name:

Address:

Tel.:

Fax:

Email:

Date: _____ Signature: _____

SINO-FOREST SECURITIES LITIGATION

NOTICE OF MOTION TO AUTHORIZE ADDITIONAL ADMINISTRATION FEES and TO PERMIT LATE CLAIMS in the ERNST & YOUNG SETTLEMENT

Notice of Motion to Authorize Additional Administration Fees

NPT RicePoint Class Action Services Inc. (“NPT”) is the court-appointed administrator of the settlement between the Ad Hoc Committee of Purchasers of Sino-Forest’s Securities (the “Ad Hoc Committee”) and Ernst & Young LLP (the “E&Y Settlement”). Due to an unexpectedly high volume of claims filed in the E&Y Settlement, materially beyond NPT’s estimate in its proposal to administer the E&Y Settlement (the “Proposal”), and a corresponding increase in the amount of time required for NPT to administer the settlement, the Ad Hoc Committee seeks an order increasing NPT’s fee from **\$580,000** to **\$1,439,125.00**.

The original fee of \$580,000 proposed by NPT and approved by the court was based on an estimate that 18,200 claims would be filed and the E&Y Settlement would take 5,500 hours to

administer. The Proposal provided that the Ad Hoc Committee could return to court for authorization of additional fees for NPT if there was a material increase in claims filed in the E&Y Settlement. Such a material increase has occurred, and over 49,625 claims have now been filed (2.73 times greater than anticipated in the Proposal) and NPT expects to expend approximately 12,261 hours administering the settlement (6,761 more hours than contemplated in the Proposal). In the circumstances, class counsel believes that an increase in NPT's fees from \$580,000 to \$1,439,125.00 is fair and reasonable.

Notice of Motion to Permit Filing of Late Claims

Pursuant to court order, the deadline to file claims in the E&Y Settlement was February 14, 2014. Since that date, NPT has received approximately 1,780 late claims (the "Late Claims"). The Ad Hoc Committee seeks a court order permitting NPT to allow filing of all Late Claims received up until May 11, 2015.

How to Object to the Motion to Authorize Additional Administrator

Fees and to Permit Compensation for Late Claims

If you would like to object to: (a) the motion to authorize additional administration fees; and/or (b) the motion to permit filing of late claims, please email sinoforest@siskinds.com or mail a letter to Siskinds LLP 680 Waterloo Street, PO Box 2520, London, ON N6A 3V8 Attention: Nicole Young and provide (i) your name; (ii) your reason for objecting; (iii) whether or not you intend to appear at the hearing of the motion to authorize additional administration fees and the motion to permit compensation for late claims (the time and date of which are on the notice of settlement approval, enclosed); (iv) your address for service; and (v) your lawyer's address for service (if applicable).

Your objection must be received by April 1, 2015.

Nicole Young

From: info <info@pascalrodrigue.com>
Sent: Friday, February 27, 2015 11:20 PM
To: Sino-Forest
Subject: Fwd: Sino-Forest Securities Litigation/Litige sur titres – Sino-Forest

À l'attention de Nicole Young,

a) J'aimerais m'opposer à la motion visant à autoriser les frais d'administration supplémentaire

i) Nom: Pascal Rodrigue

ii) Motif: augmenter les frais d'administration de ~250% pour ~180% d'effort supplémentaire ne me semble pas raisonnable.

iii) Je n'ai pas l'intention d'assister à l'audience portant à autoriser des frais d'administration supplémentaire de ~250%.

iv) Unit 1317 / 45 Duncan St, Brisbane, Queensland, Australia, 4101

Merci,

Pascal Rodrigue

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, Derek Schmeck (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the ~~Dealers Settlement~~, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

gs

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

I object to the fees claimed by Siskinds
and Koskie as I feel they are excessive
and include lots of duplicative time

I do not support the motion to allow late
claims or the motion to increase the fees of
NPT as it gave a binding quotation on its fees.

I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

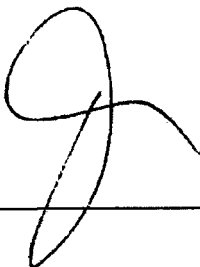
MY ADDRESS FOR SERVICE IS:

Name: Derek Schmueck
Address: 1 Hunter St East
Hamilton, Ontario
Tel.: 905 528-8411
Fax: 905 528-9008
Email: schmued@simpson
wigle.com

Date: Feb 27/15

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name:
Address:
Tel.:
Fax:
Email:

Signature: 

NOTICE OF OBJECTION

ONLY USE THIS FORM IF YOU **DO NOT** LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ONN6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, SKY RIDGE ENTERPRISES INC. (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

- the additional fees are too high

- should not allow late claims as people made efforts to

submit before deadline

- I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.
- I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: Skyndge Enterprises Inc.

Name:

Address: 3408 BUDHAVEN DR
NANAIMO BC
V9T 6E1

Address:

Tel.: 250-756-4826

Tel.:

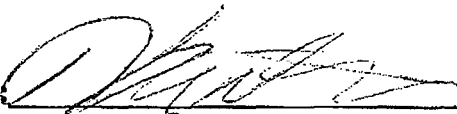
Fax: denidaou@gmail.com

Fax:

Email:

Email:

Date: MAY 7 2015

Signature: 

Nicole Young

From: Bruce G. Tew <BM2@SHAW.CA>
Sent: Sunday, March 01, 2015 9:17 AM
To: Sino-Forest
Cc: Margaret Y Tew; Bruce/Margaret Tew
Subject: Notice of Objection re: late filings

How to Object to the Motion to Authorize Additional Administrator Fees and to Permit Compensation for Late Claims

If you would like to object to: (a) the motion to authorize additional administration fees; and/or (b) the motion to permit filing of late claims, please email sinoforest@siskinds.com or mail a letter to Siskinds LLP 680 Waterloo Street, PO Box 2520, London, ON N6A 3V8 Attention: Nicole Young and provide (i) your name; (ii) your reason for objecting; (iii) whether or not you intend to appear at the hearing of the motion to authorize additional administration fees and the motion to permit compensation for late claims (the time and date of which are on the notice of settlement approval, enclosed); (iv) your address for service; and (v) your lawyer's address for service (if applicable).

Your objection must be received by April 1, 2015.

As requested:

- (i) Bruce G. Tew (Account 184059S)
- (ii) Deadlines are put in place for good reason. You miss the boat...you catch the next one.
- (iii) I will not appear at the hearing of the motion to authorize additional administration fees and the motion to permit compensation for late claims.
- (iv) Home address: 6480 Wedgewood Place, NANAIMO, BC, V9V 1V4
Securities in question are on deposit with TD Waterhouse, TORONTO, ON,
- (v) Not applicable.

Nicole Young

From: Stan Turner <z1turner@yahoo.ca>
Sent: Saturday, February 28, 2015 12:31 AM
To: Sino-Forest
Cc: Stan Turner
Subject: Objection to motion

Attn: Nicole Young

- 1) Objection to motion to authorize additional administration fees
- 2) Objection to motion to permit filing of late claims

Please find enclosed the rationale for these objections.

- 1) The motion to authorize additional administration fees does have some merit. The primary objection comes from simple math.
 \$580,000 for 5500 hours equals \$105.45 an hour.
 \$1,439,125 for 12261 hours equals \$117.37 an hour.

Given that the first estimate is fulfilled at \$105.45 an hour, the remaining hourly rate for the balance of 6761 hours works out to \$127.07 an hour.

Why the big difference in rate for the additional hours?
 Was a 'bidding process' involved to win this business?
 Did the lowest bid win?
 Did the most reasonable bid win?

Given the fact that the initial estimate of time required is off by an excess amount of 123%, it seems too convenient for the winning bidder to then just claim a motion for additional fees.
 Where is the professionalism in the estimate of time required knowing this type of business.

At the utmost the additional amount should not be more than \$105.45 an hour for the 12261 hours.
 As an alternative to the utmost, and given a reasonable expectation of professionalism, the winning bidder should not be out by more than a factor of 100%.
 Thus a reasonable authorization of additional fees might be to grant 11000 hours at \$105.45 with an allowance for inflation (say of 2.2%) given the additional time it might take to handle twice the volume; thus the second 5500 hours would be at \$107.77 an hour.

- 2) Some late claims may have merit since the time to file an original claim seemed fragmented and was provided with short notice. However, extending the claims filing deadline by 15 months seems simply out of order. Why would it take an additional 15 months to file a claim? I think some reasonable time period is in order failing which people that have pursued every objectionable avenue to no avail now want to join the band wagon of those that agreed to the class action from the beginning.
 This may be allowing too many that disagreed when given the chance, and now having failed, want in only as a last resort because they didn't get their way.
 While frankly, they don't deserve to get their way now, because it wasn't their way from the beginning.

S.T. Turner
Whiterock, BC (formerly of Vancouver, BC)

I will not be attending the hearing.

My address for service is the email address.

I do not have counsel representing me other than the class action council.

I am presently at 1184-184th St, Surrey (Whiterock), B.C.

sinoforest@siskinds.com

Objection to (b) the motion to permit filing of late claims

- (i) My name is Robert Wong. I am a representative plaintiff of the class action
- (ii) My reason for objecting:
 - (a) The dead line for filing was specified in the Distribution Protocol
 - (b) The protocol was approved by the court .
 - (c) Article 4 of the protocol clearly specified that late claims shall not be eligible for any compensation whatsoever.
 - (d) Accepting the motion to permit filing of late claims means asking the court to reject something that the court has already approved.
 - (e) NPT did not have the authority to approve late claims, and processed them as valid.
 - (f) The court should not provide authority to NPT to cover things they did without authority, and provide authority to NPT to accept more late claims, some of which they have not yet approved or processed
- (iii) I intend to appear at the hearing of the motion to permit compensation for late claims
- (iv) My address for service is 561 Huron Terrace, Kincardine, Ont N2Z 2H6

NOTICE OF OBJECTION

**ONLY USE THIS FORM IF YOU DO NOT LIKE THE
DEALERS SETTLEMENT OR THE CLAIMS AND
DISTRIBUTION PROTOCOL OR THE COUNSEL FEE
APPLICATION AND WISH TO OBJECT**

TO: SISKINDS LLP
680 Waterloo Street
PO Box 2520
London, ON N6A 3V8

Attention: Nicole Young

Email: sinoforest@siskinds.com

RE: SINO-FOREST CORPORATION — DEALERS SETTLEMENT

I, GELAND ZEM (please check all boxes that apply):
(insert name)

- am a current shareholder of Sino-Forest Corporation
- am a former shareholder of Sino-Forest Corporation
- am a current noteholder of Sino-Forest Corporation
- am a former noteholder of Sino-Forest Corporation
- other (please explain)

I acknowledge that pursuant to the order of Mr. Justice Morawetz dated January 29, 2015 (the "Order"), persons wishing to object to the Dealers Settlement, the claims and distribution protocol, or the counsel fee application are required to complete and deliver this Notice of Objection to Siskinds LLP by mail, courier or email to be received by no later than 5:00 p.m. (Eastern Time) on April 1, 2015.

I hereby give notice that I object to the Dealers Settlement, the claims and distribution protocol, or the counsel application for the following reasons (please attach extra pages if you require more space):

—

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ONLY SUBMIT AN OBJECTION IF YOU DO NOT LIKE THE DEALERS SETTLEMENT, THE CLAIMS AND DISTRIBUTION PROTOCOL, OR THE COUNSEL FEE APPLICATION AND WISH TO OBJECT

I OBJECT TO THE AUTHORIZATION OF ADDITIONAL ADMINISTRATION FEES. NOTWITHSTANDING ANY ADDITIONAL WORK DONE BY NPT BEYOND WHAT THEY ORIGINALLY ESTIMATED, IT IS SHAREHOLDERS OF SINO FOREST WHO ARE THE UNWARRANTING VICTIMS OF ANY FRAUDULENT ACTIVITY BY SINO FOREST AND/OR ITS OFFICERS. BY SEEKING ADDITIONAL FEES NPT WILL ENRICH ITSELF AT THE FURTHER EXPENSE OF THOSE POOR SHAREHOLDERS WHO WERE ALREADY THE PRIMARY VICTIMS. ADDITIONAL ADMIN FEES WILL ONLY SERVE TO FURTHER REDUCE THE MINIMAL FUNDS AVAILABLE WHICH, AS IT IS, WILL COMPENSATE SHAREHOLDERS FOR ONLY A TINY PORTION OF THEIR LOSS. BY SEEKING INCREASED ADMIN FEES, NPT SEEKS TO FURTHER TAKE ADVANTAGE OF THE MISFORTUNE OF SINO FOREST SHAREHOLDERS AND OF THE IMMORAL ACTIONS OF SINO FOREST, ITS OFFICERS AND AGENTS

I DO NOT intend to appear at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, and I understand that my objection will be filed with the court prior to the hearing of the motion at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

I DO intend to appear, in person or by counsel, and to make submissions at the hearing of the motion to approve the Dealers Settlement, the Claims and Distribution Protocol, or the Counsel Fee Application, at 10:00 a.m. on May 11, 2015, at 330 University Ave., 8th Floor Toronto, Ontario.

MY ADDRESS FOR SERVICE IS:

MY LAWYER'S ADDRESS FOR SERVICE IS (if applicable):

Name: GERALD ZEI

Name:

Address: 415 PATRICIA AVE
TORONTO ON
M2N 2N1

Address:

Tel.: 416 221 0789

Tel:

Fax:

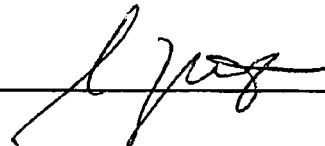
Email: gzei@sympatico.ca

Fax:

Email:

Date: MAR 13 / 15

Signature: _____



**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c.C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF SINO-FOREST CORPORATION**

Court File No.: CV-12-9667-00-CL
Court File No.: CV-11-431153-00CP

ONTARIO

SUPERIOR COURT OF JUSTICE

Proceeding commenced at Toronto

Proceeding under the *Class Proceedings Act, 1992*

AFFIDAVIT OF HEATHER PALMER

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Applicant's Securities, including the Class Action Plaintiffs

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